

Presbytery of Giddings-Lovejoy
Combining Statement of Assets, Liabilities and Fund Balances
July 31, 2010

	General	Fixed Assets	Loan	Endowment	Designated	Combined
<u>ASSETS</u>						
<u>Current Assets</u>						
Cash	\$ 304,781.07	\$ 0.00	\$ 166,395.75	(\$67,424.14)	\$ 174,045.21	\$ 577,797.89
Accounts Receivable	(215,316.29)	0.00	0.00	0.00	0.00	(215,316.29)
Total Current Assets	89,464.78	0.00	166,395.75	(67,424.14)	174,045.21	362,481.60
<u>Other Assets</u>						
Notes Receivable	0.00	0.00	61,147.38	0.00	0.00	61,147.38
Net Investments	0.00	0.00	0.00	1,560,907.10	0.00	1,560,907.10
Total Other Assets	0.00	0.00	61,147.38	1,560,907.10	0.00	1,622,054.48
<u>Property and Equipment</u>						
Office & Equip	0.00	1,679,161.88	0.00	0.00	0.00	1,679,161.88
Mound Ridge	0.00	674,731.54	0.00	0.00	0.00	674,731.54
Church Sites	0.00	936,481.75	0.00	0.00	0.00	936,481.75
Total Property and Equipment	0.00	3,290,375.17	0.00	0.00	0.00	3,290,375.17
Total Assets	\$ 89,464.78	\$ 3,290,375.17	\$ 227,543.13	\$ 1,493,482.96	\$ 174,045.21	\$ 5,274,911.25
<u>LIABILITIES AND NET ASSETS</u>						
<u>Current Liabilities</u>						
Due to Other Funds	\$ 34,016.67	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 34,016.67
Total Current Liabilities	34,016.67	0.00	0.00	0.00	0.00	34,016.67
Total Liabilities	34,016.67	0.00	0.00	0.00	0.00	34,016.67
<u>Net Assets</u>						
Endowment Net Assets	0.00	0.00	0.00	1,712,716.06	0.00	1,712,716.06
General Fund Net Assets	76,398.26	0.00	0.00	0.00	0.00	76,398.26
Non-Endowment Net Assets	0.00	0.00	0.00	0.00	190,506.77	190,506.77
Fixed Assets	0.00	3,290,375.17	0.00	0.00	0.00	3,290,375.17
Revolving Loan Net Assets	0.00	0.00	227,024.33	0.00	0.00	227,024.33
Net Income	(20,950.15)	0.00	518.80	(219,233.10)	(16,461.56)	(256,126.01)
Total Net Assets	55,448.11	3,290,375.17	227,543.13	1,493,482.96	174,045.21	5,240,894.58
Total Liabilities & Net Assets	\$ 89,464.78	\$ 3,290,375.17	\$ 227,543.13	\$ 1,493,482.96	\$ 174,045.21	\$ 5,274,911.25