

Presbytery of Giddings-Lovejoy
Combining Statement of Support, Revenue and Expenditures
For the Twelve Months Ending December 31, 2011

	Budget General	Actual General	Actual Loan	Actual Endowment	Actual Designated	Actual Combined
Revenues						
General Mission	\$ 486,356.00	\$ 447,923.53	\$ 0.00	\$ 0.00	\$ 0.00	447,923.53
Per Capita	468,285.00	424,911.82	0.00	0.00	0.00	424,911.82
Special Fund Emphasis	10,000.00	3,042.01	0.00	0.00	0.00	3,042.01
<u>Restricted Gifts:</u>						
--Equipping & Resourcing	0.00	0.00	0.00	0.00	0.00	0.00
--Mound Ridge	3,000.00	10,007.00	0.00	200.00	15,585.40	25,792.40
--Congregational Development	0.00	0.00	0.00	0.00	0.00	0.00
--Leadership in Ministry	0.00	0.00	0.00	250.00	17,238.45	17,488.45
--Justice & Compassion	0.00	0.00	0.00	0.00	77,461.63	77,461.63
--Mission Council	0.00	0.00	0.00	0.00	3,100.00	3,100.00
<u>Program Fees:</u>						
--Equipping & Resourcing	3,300.00	2,795.00	0.00	0.00	0.00	2,795.00
--Mound Ridge	69,050.00	54,555.75	0.00	0.00	0.00	54,555.75
--Congregational Development	0.00	0.00	0.00	0.00	0.00	0.00
--Leadership in Ministry	16,440.00	16,698.00	0.00	0.00	0.00	16,698.00
--Justice & Compassion	4,500.00	4,500.00	0.00	40.00	0.00	4,540.00
--Dismantling Racism	0.00	0.00	0.00	0.00	0.00	0.00
Investments Income	5,000.00	5,192.44	0.00	10,512.15	0.00	15,704.59
Other Income	19,500.00	21,603.50	2,942.03	0.00	5,200.00	29,745.53
Total Revenues	1,085,431.00	991,229.05	2,942.03	11,002.15	118,585.48	1,123,758.71
Expenditures						
Equipping & Resourcing	10,500.00	9,889.52	0.00	0.00	26.40	9,915.92
Mound Ridge	167,408.00	200,528.79	0.00	0.00	13,209.54	213,738.33
Congregational Development	12,800.00	12,844.81	0.00	53,300.52	0.00	66,145.33
Leadership in Ministry	56,740.00	42,071.43	0.00	2,262.52	4,148.00	48,481.95
Justice & Compassion	15,100.00	13,033.72	0.00	0.00	96,280.56	109,314.28
Dismantling Racism	6,000.00	3,106.65	0.00	0.00	0.00	3,106.65
Mission Council Team	850,383.00	824,602.44	0.00	264.18	16,307.69	841,174.31
Loan Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	1,118,931.00	1,106,077.36	0.00	55,827.22	129,972.19	1,291,876.77
Support and Revenue over (under) expenses	(33,500.00)	(114,848.31)	2,942.03	(44,825.07)	(11,386.71)	(168,118.06)
Release of Restricted Assets						
Congregational Dev.	25,000.00	25,000.00	0.00	(25,000.00)	0.00	0.00
Equipping & Resourcing	1,500.00	0.00	0.00	0.00	0.00	0.00
Clarkson Carpenter	0.00	0.00	0.00	0.00	0.00	0.00
Mound Ridge	7,000.00	19,600.00	0.00	(10,000.00)	0.00	9,600.00
Leadership in Ministry	0.00	0.00	0.00	0.00	0.00	0.00
Mission Council	0.00	45,042.79	0.00	0.00	0.00	45,042.79
Unrestricted	0.00	0.00	0.00	0.00	0.00	10,000.00
Capital Campaign	0.00	0.00	0.00	0.00	0.00	0.00
Net Activity	0.00	(25,205.52)	2,942.03	(79,825.07)	(11,386.71)	(103,475.27)

Presbytery of Giddings-Lovejoy
Combining Statement of Assets, Liabilities and Fund Balances
December 31, 2011

	General	Fixed Assets	Loan	Endowment	Designated	Combined
ASSETS						
<u>Current Assets</u>						
Cash	\$ 279,554.27	\$ 0.00	\$ 202,027.17	\$ 49,946.83	\$ 164,118.14	\$ 695,646.41
Accounts Receivable		0.00	0.00	0.00	0.00	
Total Current Assets	279,554.27	0.00	202,027.17	49,946.83	164,118.14	695,646.41
<u>Other Assets</u>						
Notes Receivable	0.00	0.00	29,640.86	0.00	0.00	29,640.86
Net Investments	1,687,677.61	0.00	0.00	1,552,513.61	0.00	3,240,191.22
Total Other Assets	1,687,677.61	0.00	29,640.86	1,552,513.61	0.00	3,269,832.08
<u>Property and Equipment</u>						
Office & Equip	0.00	1,628,425.84	0.00	0.00	0.00	1,628,425.84
Mound Ridge	0.00	659,842.66	0.00	0.00	0.00	659,842.66
Church Sites	0.00	883,251.86	0.00	0.00	0.00	883,251.86
Total Property and Equipment	0.00	3,171,520.36	0.00	0.00	0.00	3,171,520.36
Total Assets	\$ 1,967,231.88	\$ 3,171,520.36	\$ 231,668.03	\$ 1,602,460.44	\$ 164,118.14	\$ 7,136,998.85
LIABILITIES AND NET ASSETS						
<u>Current Liabilities</u>						
Due to Other Funds	\$ 211,379.71	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 211,379.71
Total Current Liabilities	211,379.71	0.00	0.00	0.00	0.00	211,379.71
Total Liabilities	211,379.71	0.00	0.00	0.00	0.00	211,379.71
<u>Net Assets</u>						
Endowment Net Assets	0.00	0.00	0.00	1,682,285.51	0.00	1,682,285.51
General Fund Net Assets	102,827.80	0.00	0.00	0.00	0.00	102,827.80
Non-Endowment Net Assets	0.00	0.00	0.00	0.00	175,504.85	175,504.85
Fixed Assets	0.00	3,299,750.25	0.00	0.00	0.00	3,299,750.25
Revolving Loan Net Assets	0.00	0.00	228,726.00	0.00	0.00	228,726.00
Net Income	(25,205.52)	1,550,000.00	2,942.03	(79,825.07)	(11,386.71)	1,436,524.73
Total Net Assets	77,622.28	4,849,750.25	231,668.03	1,602,460.44	164,118.14	6,925,619.14
Total Liabilities & Net Assets	\$ 289,001.99	\$ 4,849,750.25	\$ 231,668.03	\$ 1,602,460.44	\$ 164,118.14	\$ 7,136,998.85