

Presbytery of Giddings-Lovejoy
Combining Statement of Assets, Liabilities and Fund Balances
December 31, 2009

	General	Fixed Assets	Loan	Endowment	Designated	Combined
<u>ASSETS</u>						
<u>Current Assets</u>						
Cash	\$ 127,256.89	\$ 0.00	\$ 180,989.94	\$ 11,231.10	\$ 194,601.35	\$ 491,617.08
Accounts Receivable	9,000.00	0.00	0.00	0.00	0.00	9,000.00
Total Current Assets	136,256.89	0.00	180,989.94	(11,231.10)	194,601.35	500,617.08
<u>Other Assets</u>						
Notes Receivable	0.00	0.00	46,034.39	0.00	0.00	46,034.39
Net Investments	0.00	0.00	0.00	1,621,450.97	0.00	1,621,450.97
Total Other Assets	0.00	0.00	46,034.39	1,621,450.97	0.00	1,667,485.36
<u>Property and Equipment</u>						
Office & Equip	0.00	1,731,941.09	0.00	0.00	0.00	1,731,941.09
Mound Ridge	0.00	682,571.44	0.00	0.00	0.00	682,571.44
Church Sites	0.00	709,891.75	0.00	0.00	0.00	709,891.75
Total Property and Equipment	0.00	3,124,404.28	0.00	0.00	0.00	3,124,404.28
Total Assets	\$ 136,256.89	\$ 3,124,404.28	\$ 227,024.33	\$ 1,610,219.87	\$ 194,601.35	\$ 5,292,506.72
<u>LIABILITIES AND NET ASSETS</u>						
<u>Current Liabilities</u>						
Due to Other Funds	\$ 95,254.34	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 95,254.34
Total Current Liabilities	95,254.34	0.00	0.00	0.00	0.00	95,254.34
Total Liabilities	95,254.34	0.00	0.00	0.00	0.00	95,254.34
<u>Net Assets</u>						
Endowment Net Assets	0.00	0.00	0.00	1,890,023.54	0.00	1,890,023.54
General Fund Net Assets	59,772.84	0.00	0.00	0.00	0.00	59,772.84
Non-Endowment Net Assets	0.00	0.00	0.00	0.00	235,216.66	235,216.66
Fixed Assets	0.00	3,124,404.28	0.00	0.00	0.00	3,124,404.28
Revolving Loan Net Assets	0.00	0.00	223,873.69	0.00	0.00	223,873.69
Net Income	(18,770.29)	0.00	3,150.64	(279,803.67)	(40,615.31)	(336,038.63)
Total Net Assets	41,002.55	3,124,404.28	227,024.33	1,610,219.87	194,601.35	5,197,252.38
Total Liabilities & Net Assets	\$ 136,256.89	\$ 3,124,404.28	\$ 227,024.33	\$ 1,610,219.87	\$ 194,601.35	\$ 5,292,506.72