

**Presbytery of Giddings-Lovejoy**  
**Combining Statement of Assets, Liabilities and Fund Balances**  
**March 31, 2010**

|   | General              | Fixed Assets           | Loan                 | Endowment              | Designated           | Combined               |
|---|----------------------|------------------------|----------------------|------------------------|----------------------|------------------------|
| <u>ASSETS</u>                             |                      |                        |                      |                        |                      |                        |
| <u>Current Assets</u>                     |                      |                        |                      |                        |                      |                        |
| Cash                                      | \$ 238,163.89        | \$ 0.00                | \$ 184,959.94        | \$ 58,164.84           | \$ 232,203.78        | \$ 597,162.77          |
| Accounts Receivable                       | 7,000.00             | 0.00                   | 0.00                 | 0.00                   | 0.00                 | 7,000.00               |
| <b>Total Current Assets</b>               | <b>245,163.89</b>    | <b>0.00</b>            | <b>184,959.94</b>    | <b>(58,164.84)</b>     | <b>232,203.78</b>    | <b>604,162.77</b>      |
| <u>Other Assets</u>                       |                      |                        |                      |                        |                      |                        |
| Notes Receivable                          | 0.00                 | 0.00                   | 42,330.89            | 0.00                   | 0.00                 | 42,330.89              |
| Net Investments                           | 0.00                 | 0.00                   | 0.00                 | 1,636,463.17           | 0.00                 | 1,636,463.17           |
| <b>Total Other Assets</b>                 | <b>0.00</b>          | <b>0.00</b>            | <b>42,330.89</b>     | <b>1,636,463.17</b>    | <b>0.00</b>          | <b>1,678,794.06</b>    |
| <u>Property and Equipment</u>             |                      |                        |                      |                        |                      |                        |
| Office & Equip                            | 0.00                 | 1,731,941.09           | 0.00                 | 0.00                   | 0.00                 | 1,731,941.09           |
| Mound Ridge                               | 0.00                 | 682,571.44             | 0.00                 | 0.00                   | 0.00                 | 682,571.44             |
| Church Sites                              | 0.00                 | 709,891.75             | 0.00                 | 0.00                   | 0.00                 | 709,891.75             |
| <b>Total Property and Equipment</b>       | <b>0.00</b>          | <b>3,124,404.28</b>    | <b>0.00</b>          | <b>0.00</b>            | <b>0.00</b>          | <b>3,124,404.28</b>    |
| <b>Total Assets</b>                       | <b>\$ 245,163.89</b> | <b>\$ 3,124,404.28</b> | <b>\$ 227,290.83</b> | <b>\$ 1,578,298.33</b> | <b>\$ 232,203.78</b> | <b>\$ 5,407,361.11</b> |
| <u>LIABILITIES AND NET ASSETS</u>         |                      |                        |                      |                        |                      |                        |
| <u>Current Liabilities</u>                |                      |                        |                      |                        |                      |                        |
| Due to Other Funds                        | \$ 67,320.08         | \$ 0.00                | \$ 0.00              | \$ 0.00                | \$ 0.00              | \$ 67,320.08           |
| <b>Total Current Liabilities</b>          | <b>67,320.08</b>     | <b>0.00</b>            | <b>0.00</b>          | <b>0.00</b>            | <b>0.00</b>          | <b>67,320.08</b>       |
| <b>Total Liabilities</b>                  | <b>67,320.08</b>     | <b>0.00</b>            | <b>0.00</b>          | <b>0.00</b>            | <b>0.00</b>          | <b>67,320.08</b>       |
| <u>Net Assets</u>                         |                      |                        |                      |                        |                      |                        |
| Endowment Net Assets                      | 0.00                 | 0.00                   | 0.00                 | 1,660,436.07           | 0.00                 | 1,660,436.07           |
| General Fund Net Assets                   | 46,622.76            | 0.00                   | 0.00                 | 0.00                   | 0.00                 | 46,622.76              |
| Non-Endowment Net Assets                  | 0.00                 | 0.00                   | 0.00                 | 0.00                   | 203,851.35           | 203,851.35             |
| Fixed Assets                              | 0.00                 | 3,124,404.28           | 0.00                 | 0.00                   | 0.00                 | 3,124,404.28           |
| Revolving Loan Net Assets                 | 0.00                 | 0.00                   | 227,024.33           | 0.00                   | 0.00                 | 227,024.33             |
| Net Income                                | 131,221.05           | 0.00                   | 266.50               | (82,137.74)            | 28,352.43            | 77,702.24              |
| <b>Total Net Assets</b>                   | <b>177,843.81</b>    | <b>3,124,404.28</b>    | <b>227,290.83</b>    | <b>1,578,298.33</b>    | <b>232,203.78</b>    | <b>5,340,041.03</b>    |
| <b>Total Liabilities &amp; Net Assets</b> | <b>\$ 245,163.89</b> | <b>\$ 3,124,404.28</b> | <b>\$ 227,290.83</b> | <b>\$ 1,578,298.33</b> | <b>\$ 232,203.78</b> | <b>\$ 5,407,361.11</b> |