

**Presbytery of Giddings-Lovejoy
GATHERING MINUTES
Saturday, August 23, 2014**

Third Presbyterian Church
Moline Acres, Missouri

Ruling Elder Thom Hood, Moderator
Rev. Terry L. Epling, Stated Clerk

Convening the Gathering

The Presbytery of Giddings-Lovejoy met for a stated meeting on Saturday, August 23, 2014 in the sanctuary of Third Presbyterian Church, Moline Acres, Missouri. The Moderator, Ruling Elder Thom Hood, called the gathering to order at 10:30 a.m.

Opening Prayer

The Moderator prayed an opening prayer.

Quorum and Schedule

The Moderator declared that a quorum was present as indicated by those marked "X" on the Roll (**Addendum I**). The proposed schedule for the gathering was approved without objection.

Corresponding Members and New Commissioners

The Rev. Terry Epling, Stated Clerk, introduced the Rev. Landon Whitsitt (Heartland Presbytery), the Rev. Craig Hendrix (East Tennessee Presbytery) and the Rev. Susan Hendrix Swanson (Evangelical Lutheran Church in America). On the recommendation of the Stated Clerk, without objection, presbytery seated them as corresponding members.

The Moderator welcomed the Ruling Elder commissioners attending a meeting of this presbytery for the first time and invited them to stand. He encouraged presbyters to greet and welcome them.

Treasurer

The Treasurer, Ruling Elder Don Marshall, and the Leadership Team submitted for the information of presbytery the unaudited financial reports for the period ending June 30, 2014. Included were the budget report, reports of the endowment and designated funds, and the balance sheet.

The 2103 Audit conducted by Clifton Larson Allen was distributed for information.
(ADDENDUM II)

Minutes

The Minutes of the presbytery gathering on June 12, 2014, are submitted for review and were approved.

Nominating Committee

The Nominating Committee recommended the election of the following persons to fill vacancies on committee, teams and commissions. There were no nominations from the floor. The nominations were approved.

Committee on Preparation for Ministry:

Class of 2016 WFT Renita Mercado Heinzl Validated Ministry

Committee on Ministry:

Class of 2016 WMR Jim Person Trinity, University City

Congregational Development Ministry Team:

Class of 2016 WFT Jillian Embry Interim, Webster Groves

Dismantling Racism & Privilege:

Class of 2016 BFT Paula Cooper Pastor, Curby, St. Louis

Class of 2016 WMR Jim Wellman Ladue Chapel

Leadership Team

Gathering Schedule

The Leadership Team recommended and presbytery adopted the following gathering schedule for 2015:

Presbytery Gathering	Saturday, February 7, 10-3
Presbytery Gathering	Thursday, April 16, 1-4
Presbytery Gathering	Thursday, June 11, 1-4
Presbytery Gathering	Saturday, August 29, 10-3
Presbytery Gathering	Saturday, November 14, 10-3

New Worshipping Communities Administrative Commission

The New Worshipping Communities Administrative Commission reported on its work to foster, support, and initiate new worshipping communities and fellowships within the Presbytery. We continue our partnership with four different communities: Pendo Fellowship; Woori Fellowship; Living Waters New Worshipping Community; and the former Southampton Church Project. Of late, the Commission has focused on two projects in particular.

1. Living Waters

The Presbytery will remember that we commissioned the Revs. Dan and Linda Anderson-Little to serve as organizing pastors of the Living Waters New Worshipping Community. Living Waters just recently surpassed its first three months as a new worshipping community and is already establishing a presence in the community. In order to assure accountability and faithfulness each new worshipping community establishes periodic benchmarks to measure progress. Living Waters exceeded their three month benchmarks. Those benchmarks included hosting two community gatherings in which they hoped to connect with at least thirty people. Thus far, Living Waters has engaged in an aggressive door to door campaign meeting over 700 of their neighbors. In addition, Living Waters sponsored a Family Fun night at a local park that included a carnival. There were over 100 people in attendance. A part-time children's ministry coordinator has also been hired.

2. Southampton

The Commission has been investigating the feasibility of planting a new worshipping community in the former Southampton Church building. The Southampton neighborhood remains a vibrant, active, and growing community in south St. Louis city. The

neighborhood is home to a large number of millennial generation young adults and numerous young families with children. The genesis of the Southampton project began from within the Southampton community. It was members of the Southampton neighborhood who approached the Presbytery asking that the church remain open as a place to support and provide needed community resources. Due to the vibrancy of the neighborhood and the initiating request coming from the community itself, the commission deemed it prudent to discern the movement of the Spirit in regards to planting a new worshipping community in the Southampton property.

The great challenge to the project was an aging building in need of repairs and it was feared that cost to repair and renovate the structure would be too great a financial burden. Enlisting the help of a consultant, the Rev. Anne Epling, the financial realities were determined to be more doable than initially estimated. After attaining multiple bids it was determined that the main structural improvements were the replacement of the HVAC and roof. These estimates determined that the main structural repairs to the facility will only cost a total of \$67,000 (\$25,000 for the roof and \$42,000 for the HVAC). The low cost of these repairs could make possible other non-structural rehab to the facility like painting and flooring updates.

As a Commission we are unanimous that the community of Southampton can sustain a vibrant and self-sufficient new worshipping community and we believe that the Southampton New Worshipping Community provides a unique opportunity to create a new paradigm for “doing church” in a changing cultural context. We unanimously approved continued pursuit of planting a new worshipping community and over the next 6 months will begin the process of pursuing an organizing pastor/lead missionary, fundraising and securing additional funds for the project, as well as determining the source for funding the project, and developing a launch team with relationships in the community. The Commission has retained Annie Epling as consultant for the next six months to continue to receive her invaluable help as the Southampton project transitions from an idea into the new reality of a new worshipping community.

Committee on Ministry

1. Extension of Interim Pastor contract:

The Committee on Ministry approved a one year extension of the interim contract between the Rev. Tom Williams and the session of Trinity Presbyterian Church, effective August 1, 2014, with termination guidelines that meet the presbytery's requirements.

2. Closing of position:

The Committee on Ministry concurred with the request of the congregation of Potosi Presbyterian Church in a duly called congregational meeting held last fall, to close the position of Pastor effective November 30, 2013, with the conclusion of service of the Rev. Thirza Sayers. That action was reported to the Board of Pensions, with a request to relieve the church of its obligation to vacancy dues on the position.

3. Change in effective date of call:

The Committee on Ministry approved a request from the pastor, session and congregation of Oak Hill Presbyterian Church to change the effective date of call of Erin Counihan from August 1, 2014, to July 22, 2014.

4. Extension of Pastoral Call:

In a duly called congregational meeting on July 27, 2014, the members of Moro Presbyterian Church acted to request an extension of the pastoral call for a designated term with the Rev. Marc Wendleton through April 16, 2018. The Committee on Ministry reviewed the terms of call and acted on behalf of presbytery to approve the pastoral call, which includes these terms: \$22,560 cash salary, \$6000 housing allowance, use of the manse (value of \$12,000); reimbursable allowances for continuing education of \$800, professional expenses of \$100, and for business travel at the IRS rate. The call includes participation in the medical, dental, pension, and death and disability plans of the Board of Pensions of the PC(USA), and 4 weeks vacation, 2 weeks study leave annually. The effective date of designated term contract is April 16, 2014.

5. Designation as Parish Associate:

The Committee on Ministry approved the request of the pastor and session of The Presbyterian Church of Washington, Missouri, to designate the Rev. Joceyln Van Buskirk (honorably retired) to serve as Parish Associate for the purpose of providing leadership to the Prayer for Life Team and of organizing adult education opportunities. In addition, Rev. Van Buskirk will assist in pastoral tasks as available and requested. This relationship is not salaried, and the only remuneration received will be for pulpit supply at the church.

6. Pastoral Call: Rev. Andrew Kasberg, Dardenne Presbyterian Church

In a duly called congregational meeting on June 8, 2014, the members of Dardenne Presbyterian Church elected Rev. Andrew Kasberg as Associate Pastor, effective August 1, 2014. In conducting the search, the congregation and presbytery met the criteria for an open search. The PNC reports receiving 64 PIFs for consideration; of those, 32 were from females; 8 from racial ethnic prospects. The PNC reports interviewing 8 applicants, including 2 female and 3 racial ethnic individuals. The Committee on Ministry conducted a Goodness of Fit interview and examination for membership in the presbytery. The required background checks were completed. The Sexual Misconduct Policy of the presbytery and the commitment to training on Racism and Privilege were presented and the signed, related documents are on file. The COM approved the terms of call, which include:

Cash salary	\$30,000
Housing allowance	\$40,000
Reimbursable allowances include:	
Professional expenses	\$ 3,000 (including reimbursement for travel)
Continuing education allowance	\$ 2,000
Moving expenses up to	\$ 8,000

Participation in the medical, pension, and death and disability plans of the Board of Pensions of the PC(USA).

The Committee on Ministry approved this pastoral call on behalf of the presbytery, accepted Rev. Kasberg for membership in this presbytery effective August 1, 2014, upon dismissal from San Fernando Presbytery; and authorized the Moderator, in consultation with pastor and session, to set a date and time for the service of installation, and to appoint an Administrative Commission to install Rev. Kasberg as Associate Pastor.

7. Minimum Compensation Standard for 2015

In June, 2014, the Board of Pensions advised presbyteries that the 2015 median effective salary will be \$55,400 (up from \$54,500 in 2014.) The new median is 1.7% higher than the 2014 median. The presbytery's policy, established by vote of the presbytery in November, 2012,* sets the presbytery minimum at 70% of the national median. According to that policy, the minimum compensation standard for 2015, in this presbytery, will be: \$38,780.00 in effective salary.

By vote in the June presbytery gathering of this year, the presbytery approved a policy for 2015 requiring that churches participate in the allowable dues share provision of the Board of Pensions coverage, as follows: beginning January 1, 2015, each congregation will contribute an amount equal to 1.5% of effective salary. That amount can be paid directly to the Board of Pensions, as dues for dependent coverage, or can be placed in a Flexible Spending Account for the member's benefit. Consequently, a congregation's obligation for full time pastoral calls at the presbytery minimum, in 2015, increases by \$581.70 to the end that full time pastoral calls meeting presbytery standards for minimum compensation in 2015 must meet or exceed the following requirements to be approved for an installed pastoral call:

Effective salary: \$38,780

Reimbursable allowance for continuing education:

\$750 (per presbytery policy for full time call)

Business travel reimbursed at the IRS rate

Full participation in the medical, pension, and death and disability plans of the Board of Pensions of the Presbyterian Church, USA.

Full participation in the dues share for family coverage under the traditional plan: \$581.70* paid in dues to the Board of Pensions, or equal amount deposited into a Flexible Spending Account for the pastor's benefit.

Vacation of 4 weeks annually

Study leave for Continuing education of 2 weeks annually.

**\$581.70 is 1.5% of \$38,780; higher effective salary will result in a higher figure to satisfy the 1.5% allowable dues share.*

8. Clarification of policy with regard to ordination services

The Committee on Ministry respects the reasoning represented in the *Book of Order* in G-2.0702, which reads: "The presbytery placing the call to the candidate for ministry shall ordinarily examine, ordain, and install the candidate." The preceding statement, G-2.0701, reminds us that ordination to the ordered ministry of teaching elder is an act of the whole church. The *Book of Order* explains in G-2.0102 that ordered ministries are gifts to the church to order its life so that the ministry of the whole people of God may flourish, and that no person can be placed in any ordered ministry in a congregation except by election of the body. Reversing recent practice on the place of ordination, G-2.0702 privileges the celebration of the call extended by the congregation over celebration of the journey toward ordination within the congregation and presbytery of care. In discussing ordination services, the COM now presents *Book of Order* G-2.0702 as ordinary practice.

However, the Presbytery of Giddings-Lovejoy recognizes that the journey toward ordination is also an investment of the whole church. The Committees on Ministry and Preparation for Ministry seek to be sensitive to the candidate's expressed hopes and wishes as plans for ordination are considered. In consultation with the calling congregation and with the presbytery of care, Giddings-Lovejoy has been willing to plan toward services of ordination and installation as separate events. In view of the confusion that has been experienced in this regard, the COM will work in consultation with the Stated Clerk to clarify the options and protocols offered to pastors-elect, Pastor Nominating Committees and Sessions with regard to services of ordination.

9. Leadership Initiative Grants

The Committee on Ministry continues to consider applications for Leadership Initiative Grants. The committee authorized grants to Janice Hines, College Avenue Presbyterian Church, to attend Gamaliel Foundation Leadership Training (\$400); Rev. Paula Cooper, Curby Memorial Presbyterian Church, to attend the Evangelism and Church Growth Conference (\$600); Rev. Isaac Wanyoike, Pendo (\$500), Elder David Zweh and Quianaca Wesseh of Curby Presbyterian Church (\$485 each) to attend the National Multicultural Conference in Fort Worth.

10. Conclusion of service

The Rev. Kathy Riley concluded her ministry with Oak Hill Presbyterian Church at the end of June, 2014, in anticipation of the arrival of Erin Counihan to begin ministry there in late July. We transferred her membership back to Transylvania Presbytery at their request.

WORSHIP

The Rev. Cedric Portis, pastor of Third Presbyterian Church, Moline Acres, greeted presbyters on behalf of the church. The Moderator thanked the pastor, session and members of the church for their hospitality.

The Third Presbyterian Church Adult Choir directed by Ms. Varonaki Portis led in worship and opening songs. Rev. Portis prayed an opening prayer. Presbyters sang *Holy, Holy, Holy! Lord God Almighty*.

Ruling Elder Virginia Toliver (Cote Brillante) led in a prayer of confession and assurance of forgiveness. Presbyters shared the peace of Christ. Ruling Elder Mary Diboll (Westminster, St. Louis) prayed a prayer of illumination and read Genesis 12:1-5 and 2 Timothy 1:1-10. Presbyters sang *Change My Heart, O God*. The Rev. Carig W. Hendrix preached the sermon titled, *A New Frontier*.

The Moderator, Ruling Elder Thom Hood, lead in the installation of the Rev. Anita Hendrix as Presbytery Leader. Ms. Eva Hendrix-Shovlin sang *The Potter's Hands*. The Rev. Susan Hendrix-Swanson charged her sister to the ministry of Presbytery Leader. The Rev. Dr. John Hembruch charged the Presbytery to support her in this ministry.

The Rev. Linda Maconochie invited gifts as a sign of discipleship in support of Congregational Development and New Worshiping Communities. Presbyters sang *Come! Live in the Light!* as the offering was taken.

LUNCH

Presbytery recessed for lunch at 12:05 p.m. A workshop was held during lunch regarding the proposed Trans Pacific Partnership trade agreement. The workshop was organized by Justice and Compassion Ministry Team and Joining Hands Peru.

Presbytery reconvened at 1:10 p.m. The Rev. Mike Trautman, pastor of Ferguson Presbyterian Church, spoke to the church's ministries since the police shooting of Mike Brown in their community.

Leadership Team

The Rev. Anita Hendrix, Moderator of the Leadership Team, reported. She invited the Rev. Julie Allen Berger to report regarding the team's efforts to visit with sessions. Presbyters were informed about the budget development process for 2015.

General Assembly Commissioners Report

The Rev. Kim Skilling and Ruling Elder Dale Vandiver spoke to their experience as commissioners to the General Assembly.

Bonhomme Presbyterian Church

Appointment of a Review Team

The Leadership Team implemented the presbytery's *Process for Addressing Churches Seeking Separation from the Presbyterian Church (USA)* by authorizing the appointment of a Review Team for Bonhomme Presbyterian Church. The team members were appointed by the Leadership Team Planning Work Group.

The Review Team members are Rev. Dr. David Holyan, Moderator (First, Kirkwood), Rev. Dr. Larry Maley (Dardenne), Rev. Dr. Anne Epling (Faith Des Peres, Frontenac), Rev. Kim Skilling (Affton), Ruling Elder Ralph Thaman (Ladue Chapel), Ruling Elder Jay Summerville (Second, St. Louis), and Ruling Elder Harriet Hall (Webster Groves).

The Review Team was constituted at its first meeting. Its first action was to communicate to the pastors and session of Bonhomme Presbyterian Church. The Review Team has the authority granted under the *Separation Process* including the powers identified in the *Separation Process* as C.5.a-m (Powers of the Administrative Commission). The Review Team will be resourced by the Presbytery Leader and Stated Clerk.

Election of an Administrative Commission

The Leadership Team recommended that Presbytery elect the members of the Review Team as an Administrative Commission with full authority under the provisions of the presbytery's *Separation Process*, C.5, including the authority to act on behalf of presbytery to dissolve pastoral relationships (G-3.0109). The Rev. Dr. David Holyan spoke to the rationale for the motion.

The Review Team, when constituted, communicated this recommendation to the moderator of Bonhomme Presbyterian Church and invited the session to speak to the presbytery regarding the recommendation. The Rev. Dr. Tom Pfizenmaier spoke to the motion and requested that his remarks be included in the minutes of this meeting. The moderator allowed it. **(ADDENDUM III)** Six additional presbyters spoke to the recommendations.

Presbytery Stated Meeting Minutes, August 23, 2014

Presbytery approved the recommendation to form an Administrative Commission for Bonhomme and ordered that upon election of the Administrative Commission, the Session of Bonhomme Presbyterian Church shall not act to receive, remove, or dismiss members of the congregation without the express consent of the Administrative Commission. In the event that the Session of Bonhomme Presbyterian Church calls a congregational meeting for the purpose of considering actions leading to separation from the Presbyterian Church (USA), the Administrative Commission shall have authority to assume original jurisdiction of the Session (G-3.0303e).

Upon the approval of these recommendations the Moderator invited Rev. Anita Hendrix to pray a pastoral prayer.

ADJOURNMENT

There being no further items to come before presbytery, the Moderator reminded presbyters of the next scheduled gathering and delivered the benediction at 2:45 p.m. The meeting was adjourned.

Rev. Terry Epling,
Stated Clerk

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ADDENDUM I August 23, 2014 – Teaching Elders, CREs

Altman, Ann	
Anderson-Little, Dan	x
Anderson-Little, Linda	
Aragon-Bruce, Kristine	x
Artz, Steven	
Bass, Thomas	
Bembower, Paul	x
Bennett, Carl	
Berger, Julie Allen	
Blanchard, Karen	
Boteler, Mary Gene	x
Brenner, Bart	
Brouwer, Sarah	
Brown, Marsha	x
Butler, Sean	x
Calkins, Kurt	x
Cardwell, Rob	
Carothers, John	
Carter, Richard	
Charlton, William	
Chi, James	
Cleeland, Patricia	
Cochran, Donald	
Cooper, Paula	x
Counihan, Erin	x
Crowley, David	x
Cummins, Wesley	
Dempsey, Brendan	
DeVaughan, Carol	x
DeWall, Kenneth	
Dobson, Emma	
Dobson, Kenneth	
Douglas, Jerry	
Dowd, James	
Downing, Wendy	

Dumey, Karen	
Dyer, Robert	x
Edelman, Kenneth	
Embrey, Jillian	
England, Amy	
Epling, Anne	x
Epling, Terry	x
Erickson, Kyle	x
Faison, Bert	
Ferbet, Gary	x
Finley, Susan	
Frazier, Paul	
Friesen, James	
Gaeddert, Barry	
Garrison, David	
Gibbs, Reagan	
Gillard, Grant	
Gillard, Nancy	
Gleason, Howard	
Goodwin, John	x
Gruber, Patrick	
Gvillo, Julie	x
Handley, Helen	
Hanks, Thomas	
Hartley, James	x
Hause, Richard	x
Hayes, Susan	x
Heinzl, Dieter	x
Hembruch, John	x
Hendrix, Anita	x
Higgins, John	
Hoekstra, Charles	
Hogan-Brink, Kaileen	
Holyan, David	x
Hudson, Dan	

Humbert, George	
Hunt, Richard	
Jackson, Dale	
James, Christopher	x
Johnson, Dewey	
Johnson, John	
Kabo, Paul	
Kanerva, Elizabeth	x
Kanerva, Jay	
Kasberg, Andrew	x
Keating, Carol	
Keating, Chris	
Kimmel, Lewis	
Knopf, Stephanie	x
Koon, W. Clarence	
Kornell, Gary	
Kramer, Andrew	
Kratz, Donald	
Krause, Deborah	
Kroener, J. Scott	
Lai, David	
Laing, Pamela	
Lancaster, Bruce	x
Landes, Robert	
Lane, Belden	
Looman, Gary	
Maconochie, Linda	x
MacVittie, Paul	
Magnuson, James	
Maley, Larry	
Mankell, Doug	x
March, Julie	
Marshall, David	x
Marshall, Joan	x
Marting, Joseph	

ADDENDUM I August 23, 2014 – Teaching Elders, CREs

Mason, George	
Mason, Michael	
McCann, Clinton	
McClelland, Robert	
McKie, Eldon	
McRae, Murdoch	
Melton, Bruce	x
Mercado-Heinzl, R.	x
Meyers, Alan	x
Miller, Mark	
Miller, D. Richard	
Mordhorst, Dean	
Mulley, Earl	
Mundy, Tisha	
Myers, Gary	
Myers, Joy	x
Nelson, Kim	
Newbern-Williams, M	x
Ngatia, Jemimah	
Niesen, Susan	
Niles, Damayanthi	
O'Brien, Haskell	
O'Connor, John	
Ohlsen, Milton	
Olson, David	
Osborn, Ronald	x
Overstreet, Meg	x
Perman, William	
Pfautch, Roy	x
Pfizenmaier, Thomas	x
Portis, Cedric	x
Rain, Ronald	
Rand, Jane	

Ranney, Steve	x
Reiter, Paul	x
Riley, Kathryn	
Robbins, Joanne	
Rogers, Robert	
Rosario-Rodriguez, R	
Russell, William	
Sayers, Thirza	
Scroggs, Marilee	
Seabaugh, David	
Shaw, Lloyd	
Shear, John	
Shugert, Linda	x
Skilling, Kim	x
Slater, Doug	
Smith, Melanie	
Smith, V. Scott	
Stewart, Hugh	
Stock, Elinor	x
Stock, R. Carleton	x
Stone, Patty	
Stribling, Don	x
Strothmann, Mark	x
Tabscott, Robert	
Thomas, Mark	
Tracy, Debra	
Trautman, Michael	x
Turner, Marilyn	
VanBuskirk, Joselyn	
Wagner, Nancy	
Wanyoike, Isaac	x
Ward, Wynn	

Weems, Donald	
Welch, Jeffery	x
Welton, John	x
Wendleton, J. Marc	x
Whitaker, A. Rene	
Wiley, Mark	x
Williams, Denise	x
Williams, Thomas	
Willock, Barbara	
Wilson, Joe	
Wray, Jerry	x
Wren, Jeannine	
Young, Jeff	x
Zimmermann, J.	
Zumwinkel, Edwin	
Zweh, David	

Corresponding Members:

Landon Whitsitt, Heartland
 Craig Hendrix, East Tennessee
 Susan Hendrix Swanson, ELCA

ADDENDUM I Quorum & Roll - -- Ruling Elders

August 23, 2014

AFFTON		CRYSTAL CITY, GRACE	
Elder Verna Pickles	(x)	Elder Robert Denison	()
ALTON, COLLEGE AVENUE		Elder Muriel Stephenson	()
Elder Karen Wilson	(x)	CUBA, FIRST	
Elder Jennifer Koenig	()	Elder Elinor Snelson	(x)
ALTON, ELM STREET		CUBA, TRINITY CHAPEL	
Elder Chance Shewmake	()	Elder Ed Windle	()
ALTON, FIRST		DARDENNE PRAIRIE, DARDENNE	
Elder Vickie Oberlink	()	Elder Steve Collier	(x)
Elder Ruth Wimp	(x)	Elder Harriett Polleschultz	(x)
ALTON, SALEM		Elder Steve Schumacher	(x)
Elder Danny Gerdt	()	Elder Charlotte Chance	(x)
ALTON, TWELFTH STREET UNITED		DEXTER, FIRST	
Elder	()	Elder	()
BALLWIN, ST. MARK		DONIPHAN, FIRST	
Elder Cay Noble	(x)	Elder	()
Elder Sally Shepherd	()	EDWARDSVILLE, FIRST	
Elder Sharon Cardwell	(x)	Elder Donna Crider	(x)
BALLWIN, TAIWANESE of GREATER STL		Elder Joyce Toussaint	(x)
Elder	(x)	FARMINGTON	
BELLEVILLE, FIRST UNITED		Elder Walt Williams	()
Elder Stephanie Foltz	(x)	Elder Margaret Bembower	(x)
Elder Erma Jean Vandiver	(x)	FERGUSON, FIRST	
Elder Dee McCarty	(x)	Elder	()
BELLEVILLE, WESTMINSTER		Elder	()
Elder Laurie Brown	(x)	FISK	
BETHALTO		Elder	()
Elder Dale Dickerson	(x)	FLORISSANT	
BOURBON, OLD ARGO		Elder Michele Webb	(x)
Elder	()	Elder Cliff Webb	(x)
BRIDGETON, JOHN CALVIN		FLORISSANT, JOHN KNOX	
Elder Jim Jackson	(x)	Elder John Thomas	(x)
Elder	(x)	Elder Rance Thomas	(x)
BRIDGETON, MIZPAH		FREDERICKTOWN, FIRST	
Elder	()	Elder	()
BRIGHTON, FIRST		FRONTENAC, FAITH DES PERES	
Elder James Wilkie	(x)	Elder Dorcas Case	(x)
CAPE GIRARDEAU, FIRST		GERALD, BOEUFF	
Elder Donna Pikey	()	Elder Ron Koppelman Jr.	()
Elder Joyce Rayfield	()	GLENDALE	
CAPE GIRARDEAU, WESTMINSTER		Elder Katie Niesen Cook	(x)
Elder Jeff Jernigan	()	GRANITE CITY, FIRST UNITED	
CHESTERFIELD, BONHOMME		Elder Ken Aud	(x)
Elder David Peeters	(x)	Elder Charlie McILvoy	()
Elder Ann Mount	(x)	HARDIN, FIRST	
Elder Carl Walter	(x)	Elder Dwight Ringhausen	()
Elder John Hall	(x)	HILLSBORO, FIRST	
Elder Jim Henry	(x)	Elder	()
COLLINSVILLE, FIRST		HOUSE SPRINGS, HILLSIDE	
Elder Paul Muniz	()	Elder Katherine Kilpatrick	(x)
Elder Calvin Butts	()	IMPERIAL, ROCK	
CRESTWOOD, SOUTHMINSTER		Elder Joanne Kramer	(x)
Elder Ken Preis	()	IRONTON, FIRST	
Elder Gail Lee	(x)	Elder	()
Elder	()		

ADDENDUM I Quorum & Roll - -- Ruling Elders

August 23, 2014

JACKSON, FIRST		ST. CHARLES	
Elder	()	Elder Frank Brown	()
Elder	()	Elder Carolyn Newcomb	(x)
JERSEYVILLE, FIRST		ST. LOUIS, BEREA	
Elder Fredrick A. Borger	(x)	Elder Rose Coleman	(x)
Elder Gary Witt	(x)	ST. LOUIS, COTE BRILLIANTE	
KAMPSVILLE, FIRST UNITED		Elder Milton Robinson	(x)
Elder Keith Dirks	()	Elder Gerald Thomas	(x)
KIRKWOOD, FIRST		ST. LOUIS, CURBY MEMORIAL	
Elder Jessie Douglas	()	Elder Terry Hicks	(x)
Elder James Madson	(x)	ST. LOUIS, GIBSON HEIGHTS	
Elder Lisa Ward	(x)	Elder	()
LADUE CHAPEL		ST. LOUIS, OAK HILL	
Elder Susan Knight	()	Elder Jan Stanford	(x)
Elder Mark Templeton	(x)	Elder Donna Cook	(x)
Elder Jane Geer	(x)	ST. LOUIS, SECOND	
Elder Sarah Yancey	(x)	Elder Kevin Gritzke	()
Elder Gregg Hammann	()	Elder Charlet Cochran	()
MARBLE HILL, LUTESVILLE		ST. LOUIS, ST. ANDREW	
Elder	()	Elder Valgard Jonsson	()
MARYLAND HEIGHTS		ST. LOUIS, WEST	
Elder	()	Elder	()
MEHLVILLE, CALVARY		ST. LOUIS, WESTMINSTER	
Elder Jim Cook	(x)	Elder Sharon McCaslin	(x)
MOLINE ACRES, THIRD		ST. LOUIS, WURDACK MEMORIAL	
Elder Dorothy Spates	(x)	Elder	()
Elder Bernice Thompson	(x)	STE. GENEVIEVE , FIRST	
MORO		Elder	()
Elder Kirk Johnson	()	Elder	()
OVERLAND, NEW HORIZONS		STEELVILLE	
Elder Tom Haill	()	Elder Janice McMillen	()
Elder	()	Elder Deloris Bell	(x)
PACIFIC		SULLIVAN, FIRST	
Elder Jeff Ryan	()	Elder Tonette Barnes	(x)
Elder Marianne Perez	(x)	UNION, FIRST	
PARK HILLS, FIRST		Elder Carol Gruber	(x)
Elder	()	UNIVERSITY CITY, FIRST of ST. LOUIS	
PATTON		Elder Deb Wilder	()
Elder	()	UNIVERSITY CITY, TRINITY	
PERRYVILLE, FIRST		Elder Michelle Smith	()
Elder	()	Elder Larry Dontious	()
POPLAR BLUFF, FIRST		WASHINGTON	
Elder Mary Jane Bader	()	Elder Vivian Marshal	()
POTOSI		Elder Don VanBuskirk	()
Elder	()	WEBSTER GROVES	
SEDGEWICKVILLE, WHITEWATER		Elder Harriet Hall	(x)
Elder Laurie Whaley	()	Elder	()
SIKESTON, HUNTER MEMORIAL FIRST		Elder	()
Elder Jim Starks	(x)	WILDWOOD, WOODLAWN CHAPEL	
Elder Marilyn Starks	(x)	Elder Bob Rowlands	()
ST. CHARLES, NEW HOPE		Elder	()
Elder Susan Phillips	(x)	WOOD RIVER, THE UNITED	
Elder Ruth Irvine	(x)	Elder Laurie Huebner	(x)
		Elder Jim Holt	(x)

ADDENDUM I Quorum & Roll - – Ruling Elders

PRESBYTERY STAFF (Elders)

Cindy Corley, John Calvin (x)
Christy Foster, Steelville (x)
Judy Pickett, John Calvin (x)

PRESBYTERIAN WOMEN

Cindy Fieg (x)

LEADERSHIP TEAM

Julie Allen Berger ()
Linda Dencker ()
Thom Hood (x)
Stephanie Knopf ()
Donald Marshall (x)
Cedric Portis (x)
Bev Stobie ()
Ralph Sudholt ()
Mark Thomas ()
Dale Vandiver (x)
Mike Willock (x)
Joyce Wilks-Love (x)

CERTIFIED ADMINISTRATIVE PERSONNEL

Elder Marjory L. Bryant ()
Elder Becky Vogt, Washington ()
Elder Emily Holman, Ladue Chapel ()

MODERATORS

Permanent Judicial Commission ()
Committee on Representation
 RE Elly Commings (x)
Committee on Ministry
 TE Chris James (x)
Committee on Preparation for Ministry
 RE Pat Cook (x)
Nominating Committee
 CRE Rob Cardwell ()
Mound Ridge Governance Board
 RE Todd Van Buren ()
Justice & Compassion
 RE Robert Thornberry (x)
Resourcing
 RE Stephanie Foltz (x)
Dismantling Racism
 TE Mary Newbern Williams (x)

PRESBYTERY OF GIDDINGS-LOVEJOY, INC.
FINANCIAL STATEMENTS – MODIFIED CASH BASIS
AND SUPPLEMENTARY INFORMATION
YEARS ENDED DECEMBER 31, 2013 AND 2012

ADDENDUM II
PRESBYTERY OF GIDDINGS-LOVEJOY, INC.
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INDEPENDENT AUDITORS' REPORT

Board of Trustees
Presbytery of Giddings-Lovejoy, Inc.
St. Louis, Missouri

We have audited the accompanying financial statements of Presbytery of Giddings-Lovejoy, Inc. (a nonprofit organization), which comprise the statements of assets, liabilities, and fund balances – modified cash basis as of December 31, 2013 and 2012 and the related statements of support, revenue and expenses and changes in fund balances – modified cash basis for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Board of Trustees
Presbytery of Giddings-Lovejoy, Inc.

Basis for Qualified Opinion

As described in Note 1 and Note 13 to the financial statements, Presbytery of Giddings-Lovejoy has not classified the difference between its assets and liabilities as unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets based on the existence or absence of donor-imposed restrictions. In addition, Presbytery of Giddings-Lovejoy has not reported the changes in each of these classes of net assets in the statement of activities and has not disclosed information about expenses reported by their functional classifications in the statement of activities or notes to the financial statements. Presentation of such information is required under the modified cash basis of accounting. The effects on the financial statements of that departure from that basis of accounting are not reasonably determinable.

Qualified Opinion

In our opinion, except for the effects of not reporting the classifications of net assets and their respective changes and not classifying expenses by their functional classifications, as discussed in the preceding paragraph, the financial statements referred to in the first paragraph present fairly, in all material respects, the assets, liabilities, and fund balances of Presbytery of Giddings-Lovejoy as of December 31, 2013 and 2012, and the support, revenue and expenses for the years then ended in conformity with the modified cash basis of accounting described in Note 1.

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.



CliftonLarsonAllen LLP

St. Louis, Missouri
July 30, 2014

ADDENDUM II
PRESBYTERY OF GIDDINGS-LOVEJOY, INC.
STATEMENTS OF ASSETS, LIABILITIES AND FUND BALANCES –
MODIFIED CASH BASIS
DECEMBER 31, 2013 AND 2012

	2013	2012
ASSETS		
Cash and Cash Equivalents (Note 1)	\$ 2,524,843	\$ 804,393
Cash Surrender Value of Annuity	314,327	311,984
Investments (Note 2)	1,796,478	3,265,546
Property and Equipment (Note 5)	4,202,236	4,705,404
Beneficial Interest in Trust	4,562	4,626
 Total Assets	 \$ 8,842,446	 \$ 9,091,953
LIABILITIES AND FUND BALANCES		
Liabilities		
Advance Payments Received on Per Capita Billing	\$ -	\$ 8,187
Due to Outside Organizations	209,860	378,988
Note Payable (Note 7)	1,560,279	1,610,279
 Total Liabilities	 1,770,139	 1,997,454
 Fund Balances	 7,072,307	 7,094,499
 Total Liabilities and Fund Balances	 \$ 8,842,446	 \$ 9,091,953

See accompanying Notes to Financial Statements.

ADDENDUM II
PRESBYTERY OF GIDDINGS-LOVEJOY, INC.
STATEMENTS OF SUPPORT, REVENUE AND EXPENSES AND
CHANGES IN FUND BALANCES – MODIFIED CASH BASIS
YEARS ENDED DECEMBER 31, 2013 AND 2012

	2013	2012
Support and Revenue	\$ 1,402,360	\$ 901,809
Expenses	1,424,552	1,435,714
Support and Revenue Over (Under) Expenses	(22,192)	(533,905)
Beginning Fund Balances	7,094,499	7,628,404
Fund Balances, End of Year	\$ 7,072,307	\$ 7,094,499

See accompanying Notes to Financial Statements.

ADDENDUM II
PRESBYTERY OF GIDDINGS-LOVEJOY, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2013 AND 2012

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

Presbytery of Giddings-Lovejoy, Inc. (the Presbytery) is the governing body for approximately 90 churches that are member congregations of the Presbyterian Church (U.S.A.) in the Greater St. Louis Area, Southeastern Missouri, and three counties in Southern Illinois. In addition to its governing function, the Presbytery is engaged in various activities in support of the churches, including their ministerial and community services.

Basis of Accounting

The financial statements have been prepared on the modified cash basis of accounting, which is a basis of accounting other than generally accepted accounting principles. Certain transactions are recorded under the accrual basis of accounting, including advance payments of per capita revenue received from individual churches, which are deferred. Purchases and donations of fixed assets are capitalized and depreciated over the estimated useful life. Debt arising from cash transactions is recorded. Investments are carried at market value. However, other transactions are recorded on a cash basis, including payments to vendors, which are recognized when paid. Additionally, contribution revenue from pledges is recorded upon receipt.

Contributions received and net assets are not reported based on the existence or absence of donor-imposed restrictions (see additional information at Note 13). To ensure observance of limitations and restrictions placed on the use of available resources, the accounts of the Presbytery are maintained in accordance with the principles of fund accounting. Under such principles, resources for various purposes are classified for accounting and reporting purposes into funds that are in accordance with specified activities or objectives. The various funds are as follows:

Description of General Funds

Operating Fund

The purpose of the Operating fund is to provide funds in accordance with the annual budget as approved by the Presbytery.

Held Property Fund

The Held Property fund is used to record properties and debt assumed by Presbytery subsequent to the closing of member churches. The related maintenance costs and proceeds from the sale of these properties are also recorded in the Held Property fund. Proceeds from the sale of property may, by Presbytery action, be transferred to other funds.

Property and Equipment Fund

The Property and Equipment fund is used to record land, buildings, capital improvements and certain office equipment. Proceeds from the sale of property may, by Presbytery action, be transferred to other funds.

ADDENDUM II
PRESBYTERY OF GIDDINGS-LOVEJOY, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2013 AND 2012

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of Accounting (Continued)

Description of General Funds (Continued)

Revolving Loan Fund

The Revolving Loan fund is used to make loans available to member churches and related organizations for property acquisition and improvement, church development projects and to provide assistance to churches with serious financial problems. The Presbytery also makes loans available to staff members for down payments on their homes. The Presbytery may charge interest on the loans at a specified rate up to 10% per year depending upon the circumstances in each case. The Mission Council members, who are the Trustees of the Presbytery, generally restrict the use of the Revolving Loan Fund.

Other Funds

These funds are used for various activities. See Note 5 for operating results and fund balance details for the individual funds.

Description of Endowment and Similar Funds

Unrestricted Fund

The income of the fund may be expended for any purpose subject to the approval of the Presbytery. The capital is intended to remain intact, but may also be expended by Presbytery action.

Presbytery Restricted Funds

Winnebago Fund

This fund was established using proceeds from the disposition of the Winnebago Presbyterian Church property. The income of the Fund is to be administered by a special committee of the Presbytery for the benefit of the Presbyterian churches located on the south side of the City of St. Louis, said churches being represented by the South Side Presbyterian Churches United.

Church Development Fund

This fund was established from a percentage of the proceeds of the sale of closed church property. A balance of \$50,000 is to be maintained and remaining funds are to be expended when needed for church development projects or related expenses which are identified by the Presbytery or the Church Development Committee.

Donor Restricted

Paul Ondr Fund

The income of this fund may be used to provide scholarships to seminary students, under care of the Presbytery, who are pursuing ordination as Minister of Word and Sacrament.

ADDENDUM II
PRESBYTERY OF GIDDINGS-LOVEJOY, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2013 AND 2012

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of Accounting (Continued)

Donor Restricted (Continued)

Clarkson-Carpenter Fund

The income of this fund may be used to further provide for religious and social works within the City of St. Louis.

Langenbach Fund

The capital and income of this fund are restricted for purposes of establishing a church in the memory of Dorothy Langenbach, and other new church development projects and programs. The terms for operation of the fund are specified in the September 19, 1991 Judgment (under the Cy Pres doctrine) by the Circuit Court of the City of St. Louis, filed September 24, 1991.

Martin-Coller Scholarship Fund

This is a restricted fund to provide income for scholarship assistance for persons from the Presbytery of Giddings-Lovejoy, Inc. (or its successor) who are engaged in study toward ordination as Minister of Word and Sacrament (MWS). Administration of this scholarship and selection of recipients is by the Presbytery's Committee on Preparation for Ministry (or its successor). If no candidates are in need of assistance, the income from the fund may be available to any student studying for MWS in the Presbyterian Church (USA). However, students from Giddings-Lovejoy will always have preference.

Padgett Century Fund

This fund was established by John C. Padgett to have a financial impact on the ministries supported by the Presbytery. No principal or income can be distributed before the year 2084, and after that date, only the income earned may be distributed.

Schugert Peacemaking Fund

This fund was established to have a financial impact on peacemaking missions supported by the Presbytery. Principal cannot be distributed.

Mound Ridge Fund

The income in this fund is used for camp maintenance and improvements. Principal is not available for distribution.

Bethel Fund

This fund was established to finance the educational needs of rural pastors.

ADDENDUM II
PRESBYTERY OF GIDDINGS-LOVEJOY, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2013 AND 2012

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of Accounting (Continued)

The fund balances of each of these funds are as follows at December 31, 2013 and 2012:

	2013	2012
Operating	\$ 989,065	\$ 1,978,746
Held Property	796,123	209,652
Property and Equipment	2,691,754	2,782,442
Revolving Loan	232,359	232,359
Other Funds	175,146	161,334
Unrestricted	42,636	70,175
Winnebago	171,696	160,279
Church Development	643,231	260,337
Paul Ondr	50,851	44,530
Clarkson-Carpenter	61,343	58,669
Langenbach	1,118,105	1,042,584
Martin-Coller Scholarship	12,028	10,527
Padgett Century	50,806	44,590
Shugert Peacemaking	6,540	6,065
Mound Ridge	18,915	22,058
Bethel	11,709	10,152
	<u>\$ 7,072,307</u>	<u>\$ 7,094,499</u>

Use of Estimates

The preparation of financial statements in conformity with the modified cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

The Presbytery considers all investments that are highly liquid and have a maturity of three months or less to be cash equivalents. At December 31, 2013 and 2012, cash and cash equivalents includes approximately \$208,000 and \$374,000 of funds held for member churches. An offsetting liability has been recorded and is included in "Due to Outside Organizations" on the Statements of Financial Position.

Investments

Investments in marketable securities with readily determinable fair values are reported at their fair values in the statements of financial position. Investment income or loss (including gains and losses on investments, interest and dividends) is included in the statements of activities as increases or decreases in unrestricted net assets unless the income or loss is restricted by donor or law.

ADDENDUM II
PRESBYTERY OF GIDDINGS-LOVEJOY, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2013 AND 2012

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Beneficial Interest in Trust

The Presbytery is a recipient in a charitable remainder trust. The gift was recorded as an asset and revenue at the time of receipt based on the lower of the present value of the future cash flows or the vested interest in the underlying assets. Changes in the value of the trust are recorded as gains or losses in the statement of activities.

Property and Equipment

Purchased property is recorded at cost. Property acquired by donation is recorded at the value determined by an official registered appraiser to be the market value at the date of the donation. Property acquired by foreclosure or from dissolved congregations is recorded at the value determined to be the estimated realizable value by the Presbytery's Property Committee. Depreciation of property in use is computed using the straight-line method over the estimated useful life.

Property is tested for recoverability whenever events or changes in circumstances indicate that the related carrying amount may not be recoverable. When required, impairment losses on property are measured based on the fair value of the asset, and property to be disposed of by sale are reported at the lower of the carrying amount or fair value less cost to sell. Property was measured for impairment and no adjustments were deemed necessary during the years ended December 31, 2013 and 2012.

Tax Status

The Presbytery qualifies as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code and, therefore, is exempt from both federal and state income taxes.

Uncertain Tax Positions

The Presbytery is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code, except on income derived from unrelated business activities. The Presbytery believes it has appropriate support for any tax positions taken, and as such, does not have any uncertain tax positions that are material to the financial statements.

The Presbytery's federal Exempt Trust Business Income Tax Returns (Form 990T) for 2010 through 2013 are subject to examination by the IRS, generally for three years after they were filed.

Fair Value Measurements

The Presbytery measures fair value using a three-level hierarchy for fair value measurements based upon the transparency of inputs to the valuation of an asset or liability. Inputs may be observable or unobservable and refer broadly to the assumptions that market participants would use in pricing the asset or liability. Observable inputs reflect the assumptions market participants would use in pricing the asset or liability based on market data obtained from sources independent of the reporting entity. Unobservable inputs reflect the reporting entity's own assumptions about the assumptions that market participants would use in pricing the asset or liability developed based on the best information available in the circumstances.

ADDENDUM II
PRESBYTERY OF GIDDINGS-LOVEJOY, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2013 AND 2012

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fair Value Measurements (Continued)

The objective of a fair value measurement is to determine the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (an exit price). Accordingly, the fair value hierarchy gives the highest priority to quoted prices (unadjusted) in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The Presbytery may use valuation techniques consistent with the market, income and cost approaches to measure fair value.

The inputs used to measure fair value are categorized into the following three categories:

Level 1 – Inputs that reflect unadjusted quoted prices in active markets for identical investments, such as stocks, corporate and government bonds. The Presbytery has the ability to access as of the measurement date.

Level 2 – Inputs, other than quoted prices, that are observable for the asset or liability either directly or indirectly, including inputs from markets that are not considered to be active.

Level 3 – Inputs that are unobservable. Unobservable inputs reflect Presbytery's own assumptions about the factors market participants would use in pricing an investment, and is based on the best information available in the circumstances.

Following is a description of the valuation methodologies used for assets measured at fair value.

Equities - Valued at the closing price reported on the active market on which the individual securities are traded.

Fixed Income - Valued at the closing price reported on the active market on which the individual securities are traded.

Beneficial Interest in Trust – Valued at net asset value of shares held by the trust at year-end.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Presbytery believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in different fair value measurement at the reporting date.

The Presbytery has the option to elect to measure financial instruments at fair value for the initial and subsequent measurement for certain financial assets and liabilities on an instrument-by-instrument basis. The Presbytery has not elected to measure any existing financial instruments at fair value at December 31, 2013. However, the Presbytery may elect to measure newly acquired financial instruments at fair value in the future.

ADDENDUM II
PRESBYTERY OF GIDDINGS-LOVEJOY, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2013 AND 2012

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Cash Surrender Value of Annuity

The Presbytery received a 15-year annuity in connection with a church closing in 2011. The annuity has a surrender value of \$314,327 and \$311,984 as of December 31, 2013 and 2012, respectively. The annuity matures in 2015.

Subsequent Events

In preparing these financial statements, the Presbytery has evaluated events and transactions for potential recognition or disclosure through July 30, 2014, the date the financial statements were available to be issued.

In January 2014, the Presbytery agreed to repay \$1,329,000 in loans for St. Charles Presbyterian Church. This repayment required an initial \$579,000 principal payment, with the remaining \$750,000 to be repaid over a term of 20 years. The Presbytery also guaranteed a new \$1,000,000 loan between the Church Development Corporation and St. Charles Presbyterian Church in conjunction with this transaction.

The Presbytery received an additional property in January 2014, Northminster Presbyterian Church, which had an appraised value of \$400,000. The congregation from this church merged into another Presbyterian church in late 2013. This property will be held for sale.

NOTE 2 INVESTMENTS

Cash equivalents and certificates of deposit are carried at cost, which approximates market. Equities and fixed income securities are recorded at fair value. Investments consist of the following at December 31:

	2013		2012	
	Original Cost	Fair Value	Original Cost	Fair Value
Cash Equivalents	\$ 78,791	\$ 78,791	\$ 359,798	\$ 359,798
Fixed Income	749,230	878,998	1,640,838	1,645,203
Equities	857,561	838,689	1,260,674	1,260,545
	<u>\$ 1,685,582</u>	<u>\$ 1,796,478</u>	<u>\$ 3,261,310</u>	<u>\$ 3,265,546</u>

ADDENDUM II
PRESBYTERY OF GIDDINGS-LOVEJOY, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2013 AND 2012

NOTE 2 INVESTMENTS (CONTINUED)

The following tabulation summarizes the relationship between cost and market values of investments for 2013 and 2012:

	2013		
	Original Cost	Market Value	Net Gain (Loss)
Balance at Year End	\$ 1,685,582	\$ 1,796,478	\$ 110,896
Balance at Beginning of Year	<u>\$ 3,261,310</u>	<u>\$ 3,265,546</u>	4,236
Unrealized Gains on Securities Held			106,660
Realized Losses on Sales of Securities			<u>4,600</u>
Net Gain			<u>\$ 111,260</u>
	2012		
	Original Cost	Market Value	Net Gain (Loss)
Balance at Year End	\$ 3,261,310	\$ 3,265,546	\$ 4,236
Balance at Beginning of Year	<u>\$ 1,659,729</u>	<u>\$ 1,688,110</u>	28,381
Unrealized Losses on Securities Held			(24,145)
Realized Gains on Sales of Securities			<u>174,288</u>
Net Gain			<u>\$ 150,143</u>

Interest and dividends for the years ended December 31, 2013 and 2012 totaled \$60,155 and \$48,105 respectively.

ADDENDUM II
PRESBYTERY OF GIDDINGS-LOVEJOY, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2013 AND 2012

NOTE 3 FAIR VALUE MEASUREMENTS

The following table sets forth by level, within the fair value hierarchy, the Presbytery's assets at fair value as of December 31, 2013 and 2012:

	<u>Investment Assets at Fair Value as of December 31, 2013</u>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Beneficial Interest in Trust	\$ -	\$ -	\$ 4,562	\$ 4,562
Fixed Income	878,998	-	-	878,998
Equities	838,689	-	-	838,689
Total Investments at Fair Value	<u>\$ 1,717,687</u>	<u>\$ -</u>	<u>\$ 4,562</u>	<u>\$ 1,722,249</u>

	<u>Investment Assets at Fair Value as of December 31, 2012</u>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Beneficial Interest in Trust	\$ -	\$ -	\$ 4,626	\$ 4,626
Fixed Income	1,645,203	-	-	1,645,203
Equities	1,260,545	-	-	1,260,545
Total Investments at Fair Value	<u>\$ 2,905,748</u>	<u>\$ -</u>	<u>\$ 4,626</u>	<u>\$ 2,910,374</u>

The table below sets forth a summary of changes in the fair value of the Presbytery's level 3 assets for the years ended December 31:

	<u>Beneficial Interests in Trusts</u>
Balance as of December 31, 2011	<u>\$ 4,394</u>
Change in Value of Trust	<u>232</u>
Balance as of December 31, 2012	4,626
Change in Value of Trust	<u>(64)</u>
Balance as of December 31, 2013	<u>\$ 4,562</u>

ADDENDUM II
PRESBYTERY OF GIDDINGS-LOVEJOY, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2013 AND 2012

NOTE 4 NON-ENDOWMENT RESTRICTED FUNDS – OTHER FUNDS

Non-endowment restricted funds are used for various activities supported by the Presbytery. The table below presents operating results and fund balance details of the individual funds.

	12/31/12 Balance	Support and Revenue Over (Under) Expenses	Transfers To Operating Fund	12/31/13 Balance
Aids Fund	\$ 3,650	\$ (3,650)	\$ -	\$ -
COM Emergency Fund	58,356	(497)	-	57,859
E.P. Discretionary Fund	140	-	-	140
Stewardship Funds	10,800	(4,900)	-	5,900
History Celebration	5,068	(1,417)	-	3,651
Hunger	43,808	41,308	(18,192)	66,924
ICAT	1,405	-	-	1,405
Mound Ridge	26,518	(7,567)	3,999	22,950
PDA Task Force	5,274	-	-	5,274
Peacemaking	2,346	1,539	-	3,885
SDOP	3,824	-	-	3,824
Triennium Event	145	(145)	3,334	3,334
Total Fund Balance	<u>\$ 161,334</u>	<u>\$ 24,671</u>	<u>\$ (10,859)</u>	<u>\$ 175,146</u>

During the year ended December 31, 2013, \$7,333 of available fund balances were transferred to the Non-Endowment Restricted Funds from the Operating fund. During the years ended December 31, 2013 and 2012, \$18,192 and \$6,714 of available fund balances were transferred to the Operating Fund from the Non-Endowment Restricted Funds.

ADDENDUM II
PRESBYTERY OF GIDDINGS-LOVEJOY, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2013 AND 2012

NOTE 5 PROPERTY AND EQUIPMENT

Property and equipment held for use consists of the following at December 31, 2013 and 2012:

	<u>2013</u>	<u>2012</u>
Presbytery Office - land, building and capital improvements, at cost	\$ 1,856,623	1,856,623
Mound Ridge Camp - land and buildings, at fair value at date of donation plus cost of capital improvements	799,096	796,696
Southampton Church - land and buildings, at fair value at date of donation	650,000	650,000
Equipment	32,850	32,850
Computers	<u>30,428</u>	<u>30,428</u>
Property and Equipment Held for Use	3,368,997	3,366,597
Less Accumulated Depreciation	<u>677,243</u>	<u>584,155</u>
Property and Equipment Held for Use, net	<u>\$ 2,691,754</u>	<u>\$ 2,782,442</u>

Depreciation charged to expense was \$93,088 and \$99,629 for the years ended December 31, 2013 and 2012, respectively.

Property held for sale at December 31, 2013 and 2012 includes the following:

	<u>2013</u>	<u>2012</u>
O'Fallon Illinois Church - land, at cost	\$ 700,842	\$ 700,842
Hillside Church Site - land and buildings, at fair value at date of donation	799,000	799,000
Lakewood Park - cemetery lots, at fair value at date of donation	10,640	10,640
12th Street Church - land and buildings, at fair value at date of donation	-	280,000
Festus Church - land and buildings, at fair value at date of donation	-	132,480
	<u>\$ 1,510,482</u>	<u>\$ 1,922,962</u>

Total property and equipment held at December 31, 2013 and 2012 includes the following:

	<u>2013</u>	<u>2012</u>
Total Property Held for Use	\$ 2,691,754	\$ 2,782,442
Total Property Held for Sale	1,510,482	1,922,962
Total Property and Equipment, net	<u>\$ 4,202,236</u>	<u>\$ 4,705,404</u>

ADDENDUM II
PRESBYTERY OF GIDDINGS-LOVEJOY, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2013 AND 2012

NOTE 6 CONTINGENT LIABILITIES

Guarantees of notes and loans of various member churches by Presbytery of Giddings-Lovejoy, Inc., are summarized as follows:

	<u>2013</u>	<u>2012</u>
Guaranteed with the Presbytery Church (U.S.A.) Interest-Bearing Notes Payable	<u>\$ 580,904</u>	<u>\$ 151,722</u>
Guaranteed with Church Development Corporation Interest-Bearing Notes Payable	<u>\$ 4,558,915</u>	<u>\$ 8,385,134</u>

These guarantees are not reflected in the Presbytery's financial statements.

NOTE 7 LONG-TERM DEBT

During January 2012, in conjunction with certain debt guaranteed by the Presbytery, the Presbytery entered into a promissory note agreement with the Church Development Corporation Synod of Mid-America, Presbyterian Church (U.S.A.), Inc. totaling \$1,660,279. The note is payable in monthly installments of accrued interest at a rate of 1% per year with a final payment of unpaid principal and interest due on January 2, 2017. The note is secured by certain real property, as stated in the agreement. The related property was donated to the Presbytery in 2012. The balance of the loan outstanding was \$1,560,279 and \$1,610,279 as of December 31, 2013 and 2012, respectively. The Presbytery is required to pay interest monthly. All principal is due at maturity.

In the event the Presbytery makes annual \$50,000 principal payments for each of the five years beginning in 2012 as provided by a separate agreement entered into August 1, 2012 between the Presbytery and the CDC, CDC shall forgive \$40,000 of the outstanding balance of the note payable per year, up to a maximum of \$200,000. The loan forgiveness will not occur until the maturity of the agreement. The agreement contains additional provisions in the event the property is sold.

The assumption of the debt was recorded as Miscellaneous Income/Expense in the 2012 Combining Statement of Support, Revenue and Expenses and Changes in Fund Balances – Modified Cash Basis. The value of the debt is offset by income recognized upon the receipt of property donated to the Presbytery.

Interest expense totaled \$14,761 and \$17,945 for the years ended December 31, 2013 and 2012, respectively.

ADDENDUM II
PRESBYTERY OF GIDDINGS-LOVEJOY, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2013 AND 2012

NOTE 8 OPERATING LEASES

The Presbytery has entered into various lease agreements for office equipment with lease terms expiring in 2016. The future minimum payments are as follows at December 31, 2013:

2014	\$	10,931
2015		10,931
2016		5,646
Total	\$	27,508

NOTE 9 EMPLOYEE BENEFIT PLAN

The Presbytery contributes to a multi-employer defined benefit contribution pension plan covering substantially all full-time employees. The plan is administered by the Board of Pensions, Presbyterian Church (U.S.A.). Plan contributions are calculated at approximately 11 percent of the total of salary and housing allowances. The risks of participating in a multi-employer plan are different from a single-employer plan in the following aspects: assets contributed to the multi-employer plan by one employer may be used to provide benefits to employees of other participating employers, if a participating employer stops contributing to the plan, the unfunded obligations of the plan may be borne by the remaining participating employers, and if the Presbytery chooses to stop participating in the multi-employer plan, the Presbytery may be required to pay those plans an amount based on the underfunded status of the plan, if any, referred to as a withdrawal liability. Total contributions to the plan were \$38,902 and \$35,121 for 2013 and 2012, respectively.

The Presbytery's participation in the plan for the years ended December 31, 2013 and 2012, is outlined in the table below. The most recent Pensions Protection Act (PPA) zone status in 2013 is for the plans' most recent year end. The zone status is based on information that the Company received from the plan and is certified by the plans' actuaries. Among other factors, plans in the red zone are generally 65% or less funded, plans in the yellow zone are between 65% and 80% funded and plans in the green zone are over 80% funded. The FIP/RP Status Pending column indicates plans for which a financial improvement plan (FIP) or rehabilitation plan (RP) is either pending or has been implemented. No contributions to these plans from the Company represent more than 5% of the plans' total contributions.

Name of Plan	Certified Zone Status		FIP/RP Status Pending
	2013	2012	
Board of Pensions, Presbyterian Church (U.S.A.)	Green	Green	No

ADDENDUM II
PRESBYTERY OF GIDDINGS-LOVEJOY, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2013 AND 2012

NOTE 9 EMPLOYEE BENEFIT PLAN (CONTINUED)

A summary of assets available for benefits and accumulated benefit obligation is as follows:

	<u>2013</u>	<u>2012</u>
Net Assets Available for Benefits	\$ 7,640,065,000	\$ 6,764,686,000
Total Accumulated Plan Benefit Obligations	<u>(5,162,644,000)</u>	<u>(5,915,483,000)</u>
Assets in Excess of Accumulated Benefit Obligations	<u>\$ 2,477,421,000</u>	<u>\$ 849,203,000</u>

NOTE 10 RELATED PARTY TRANSACTIONS

The Presbytery entered into a joint venture with the Episcopal Diocese of Missouri to create the Episcopal Presbyterian Charitable Health and Medical Trust (“the Trust”) in 1995. The Presbytery has a management agreement with the Trust in which the Presbytery outsources their accounting function. The amounts received as payment from the Trust for these services totaled \$18,000 in both 2013 and 2012.

NOTE 11 ENDOWMENT

The Presbytery’s endowment funds were established for a variety of purposes. Its endowment includes both donor-restricted endowment funds and funds designated by the Endowment Committee to function as endowments.

The Endowment Committee has interpreted the Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary.

In accordance with UPMIFA, the Presbytery considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

- The duration and preservation of the fund.
- The purposes of the donor-restricted endowment fund.
- General economic conditions.
- The possible effects of inflation and deflation.
- The expected total return from income and the appreciation of investments.
- Other resources of the Presbytery.
- The investment policies of the Presbytery.

ADDENDUM II
PRESBYTERY OF GIDDINGS-LOVEJOY, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2013 AND 2012

NOTE 11 ENDOWMENT (CONTINUED)

Changes to endowment net assets are as follows for the years ended December 31, 2013 and 2012:

Endowment Net Assets, December 31, 2011	\$ 1,601,345
Investment Return:	
Investment Income	28,113
Net Appreciation (realized and unrealized)	138,523
Total Investment Return	<u>166,636</u>
Contributions and Program Fees	1,385
Transfers	(2,874)
Appropriations of Expenditures	<u>(36,526)</u>
 Endowment Net Assets, December 31, 2012	 1,729,966
Investment Return:	
Investment Income	23,797
Net Appreciation (realized and unrealized)	111,260
Total Investment Return	<u>135,057</u>
Contributions and Program Fees	170,255
Transfers/Appropriations of Expenditures	<u>152,582</u>
 Endowment Net Assets, December 31, 2013	 <u>\$ 2,187,860</u>

The Presbytery has adopted investment and spending policies for endowment assets that attempt to achieve the maximum total rate of return consistent with the tolerance for risk determined by the Endowment Committee, while maintaining a funded status that provides appropriate long-term stability and support to the Presbytery consistent with the purpose of the endowment fund. Under this policy, the endowment assets may be invested in a combination of equities, fixed income securities and real estate, subject to limitations determined by the Endowment Committee.

To satisfy its long-term rate-of-return objectives, the Presbytery relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends).

On a quarterly basis, the Endowment Committee determines the amount of a distribution, if any, as well as the amount of any undistributed income that will be retained and distributed at a later date, or added to the contribution base of the endowment fund.

ADDENDUM II
PRESBYTERY OF GIDDINGS-LOVEJOY, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2013 AND 2012

NOTE 12 DEPARTURE FROM MODIFIED CASH BASIS OF ACCOUNTING

The Presbytery does not classify the difference between its assets and liabilities as unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets based on the existence or absence of donor-imposed restrictions. In addition, the Presbytery has not reported the changes in each of these classes of net assets in the statement of activities and has not disclosed information about expenses reported by their functional classifications in the statement of activities or the notes to the financial statements. In order for the accompanying financial statements to conform to the modified cash basis of accounting, these classifications and changes should be disclosed. The effects of these departures on the assets, liabilities, and the change in fund balances have not been determined.

**INDEPENDENT AUDITORS' REPORT ON
SUPPLEMENTARY INFORMATION**

Board of Trustees
Presbytery of Giddings-Lovejoy, Inc.
St. Louis, Missouri

We have audited the financial statements of Presbytery of Giddings-Lovejoy, Inc. as of and for the years ended December 31, 2013 and 2012, and our report thereon dated July 30, 2014, which appears on page 1, was qualified because Presbytery of Giddings-Lovejoy, Inc. has not classified the difference between its assets and liabilities as unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets based on the existence or absence of donor-imposed restrictions. In addition, Presbytery of Giddings-Lovejoy, Inc. has not reported the changes in each of these classes of net assets in the statement of activities and has not disclosed information about expenses reported by their functional classifications in the statement of activities or notes to the financial statements. Presentation of such information is required under the modified cash basis of accounting. Our audits were performed for the purpose of forming an opinion on the financial statements as a whole. The supplementary information is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with the modified cash basis of accounting. In our opinion, except for the effects of the departures from the modified cash basis of accounting discussed above, the information is fairly stated in all material respects in relation to the financial statements as a whole.

CliftonLarsonAllen LLP
CliftonLarsonAllen LLP

St. Louis, Missouri
July 30, 2014

ADDENDUM II
PRESBYTERY OF GIDDINGS-LOVEJOY, INC.
COMBINING STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES – MODIFIED CASH BASIS
DECEMBER 31, 2013

	General Funds			Non-Endowment Restricted Funds			
	Operating	Held Property	Property and Equipment	Total General Fund	Revolving Loan	Other Funds	Total Non-Endowment Restricted Funds
ASSETS							
Cash and Cash Equivalents	\$ 880,036	\$ 845,920	\$ -	\$ 1,725,956	\$ 232,359	\$ 175,146	\$ 407,505
Cash Surrender Value of Annuity Investments	314,327	-	-	314,327	-	-	-
Property and Equipment	-	1,510,482	2,691,754	4,202,236	-	-	-
Beneficial Interest in Trust	4,562	-	-	4,562	-	-	-
Total Assets	\$ 1,198,925	\$ 2,356,402	\$ 2,691,754	\$ 6,247,081	\$ 232,359	\$ 175,146	\$ 407,505
LIABILITIES AND FUND BALANCES							
Liabilities							
Due To Outside Organizations	\$ 209,860	\$ -	\$ -	\$ 209,860	\$ -	\$ -	\$ -
Note Payable	-	1,560,279	-	1,560,279	-	-	-
Total Liabilities	209,860	1,560,279	-	1,770,139	-	-	-
Fund Balances	989,065	796,123	2,691,754	4,476,942	232,359	175,146	407,505
Total Liabilities and Net Assets	\$ 1,198,925	\$ 2,356,402	\$ 2,691,754	\$ 6,247,081	\$ 232,359	\$ 175,146	\$ 407,505

ADDENDUM II
PRESBYTERY OF GIDDINGS-LOVEJOY, INC.
COMBINING STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES – MODIFIED CASH BASIS (CONTINUED)
DECEMBER 31, 2013

	Endowment and Similar Funds												2013 Total All Funds
	Presbytery Restricted			Donor Restricted							Total Endowment and Similar Funds		
	Unrestricted	Winnebago	Church Develop- ment	Paul Ondr	Clarkson- Carpenter	Langenbach	Martin- Coller Scholarship	Padgett Century	Shugert Peace- making	Mound Ridge		Bethel	
ASSETS													
Cash and Cash Equivalents	\$ 18,154	\$ 3,832	\$ 369,473	\$ 250	\$ 192	\$ 1,348	\$ 1,036	\$ 2	\$ 1,424	\$ (4,498)	\$ 169	\$ 391,382	\$ 2,524,843
Cash Surrender Value of Annuity	-	-	-	-	-	-	-	-	-	-	-	-	314,327
Investments	24,482	167,864	273,758	50,601	61,151	1,116,757	10,992	50,804	5,116	23,413	11,540	1,796,478	1,796,478
Property and Equipment	-	-	-	-	-	-	-	-	-	-	-	-	4,202,236
Beneficial Interest in Trust	-	-	-	-	-	-	-	-	-	-	-	-	4,562
Total Assets	\$ 42,636	\$ 171,696	\$ 643,231	\$ 50,851	\$ 61,343	\$ 1,118,105	\$ 12,028	\$ 50,806	\$ 6,540	\$ 18,915	\$ 11,709	\$ 2,187,860	\$ 8,842,446
LIABILITIES AND FUND BALANCES													
Liabilities													
Due To Outside Organizations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 209,860
Note Payable	-	-	-	-	-	-	-	-	-	-	-	-	1,560,279
Total Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	1,770,139
Fund Balances	42,636	171,696	643,231	50,851	61,343	1,118,105	12,028	50,806	6,540	18,915	11,709	2,187,860	7,072,307
Total Liabilities and Net Assets	\$ 42,636	\$ 171,696	\$ 643,231	\$ 50,851	\$ 61,343	\$ 1,118,105	\$ 12,028	\$ 50,806	\$ 6,540	\$ 18,915	\$ 11,709	\$ 2,187,860	\$ 8,842,446

ADDENDUM II
PRESBYTERY OF GIDDINGS-LOVEJOY, INC.
COMBINING STATEMENT OF SUPPORT, REVENUE AND EXPENSES AND CHANGES IN
FUND BALANCES – MODIFIED CASH BASIS
DECEMBER 31, 2013

	General Funds			Non-Endowment Restricted Funds			
	Operating	Held Property	Property and Equipment	Total General Fund	Revolving Loan	Other Funds	Total Non-Endowment Restricted Funds
Support and Revenue:							
Contributions and Support	\$ 828,071	\$ -	\$ -	\$ 828,071	\$ -	\$ 123,329	\$ 123,329
Program Fees	105,974	-	-	105,974	-	350	350
Interest and Dividends	14,867	-	-	14,867	-	-	-
Net Gain on Investments	-	-	-	-	-	-	-
Miscellaneous Income/Expense, net	31,408	(15,024)	-	16,384	-	8,073	8,073
Total Support and Revenue	980,320	(15,024)	-	965,296	-	131,752	131,752
Expenses:							
Program Expenses	1,207,550	16,833	93,088	1,317,471	-	107,081	107,081
Total Expenses	1,207,550	16,833	93,088	1,317,471	-	107,081	107,081
Support and Revenue							
Over (Under) Expenses	(227,230)	(31,857)	(93,088)	(352,175)	-	24,671	24,671
Fund Balances, Beginning of Year	1,978,746	209,652	2,782,442	4,970,840	232,359	161,334	393,693
Transfers	(762,451)	618,328	2,400	(141,723)	-	(10,859)	(10,859)
Fund Balances, End of Year	\$ 989,065	\$ 796,123	\$ 2,691,754	\$ 4,476,942	\$ 232,359	\$ 175,146	\$ 407,505

ADDENDUM II
PRESBYTERY OF GIDDINGS-LOVEJOY, INC.
COMBINING STATEMENT OF SUPPORT, REVENUE AND EXPENSES AND CHANGES IN
FUND BALANCES – MODIFIED CASH BASIS (CONTINUED)
DECEMBER 31, 2013

	Endowment and Similar Funds												2013 Total All Funds		
	Presbytery Restricted						Donor Restricted							Total Endowment and Similar Funds	
	Unrestricted	Church Develop- ment		Paul Ondr	Clarkson- Carpenter	Langenbach	Martin- Coller Scholarship		Padgett Century	Shugert Peace- making		Mound Ridge			Bethel
		Winnebago	-				-	-		-	-				
Support and Revenue:															
Contributions and Support	\$ -	\$ -	\$ 170,000	\$ 125	\$ -	\$ -	\$ 130	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 170,255	\$ 1,121,655	
Program Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	106,324	
Interest and Dividends	1,413	3,551	2,781	698	1,494	12,136	183	701	161	386	293	23,797	38,664		
Net Gain on Investments	2,048	7,866	15,526	5,498	6,185	63,385	1,188	5,515	314	2,471	1,264	111,260	111,260		
Miscellaneous Income/Expense, net	-	-	-	-	-	-	-	-	-	-	-	-	-	24,457	
Total Support and Revenue	<u>3,461</u>	<u>11,417</u>	<u>188,307</u>	<u>6,321</u>	<u>7,679</u>	<u>75,521</u>	<u>1,501</u>	<u>6,216</u>	<u>475</u>	<u>2,857</u>	<u>1,557</u>	<u>305,312</u>	<u>1,402,360</u>		
Expenses:															
Program Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	1,424,552	
Total Expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,424,552</u>	
Support and Revenue															
Over (Under) Expenses	3,461	11,417	188,307	6,321	7,679	75,521	1,501	6,216	475	2,857	1,557	305,312	(22,192)		
Fund Balances, Beginning of Year	70,175	160,279	260,337	44,530	58,669	1,042,584	10,527	44,590	6,065	22,058	10,152	1,729,966	7,094,499		
Transfers	(31,000)	-	194,587	-	(5,005)	-	-	-	-	(6,000)	-	152,582	-		
Fund Balances, End of Year	<u>\$ 42,636</u>	<u>\$ 171,696</u>	<u>\$ 643,231</u>	<u>\$ 50,851</u>	<u>\$ 61,343</u>	<u>\$ 1,118,105</u>	<u>\$ 12,028</u>	<u>\$ 50,806</u>	<u>\$ 6,540</u>	<u>\$ 18,915</u>	<u>\$ 11,709</u>	<u>\$ 2,187,860</u>	<u>\$ 7,072,307</u>		

ADDENDUM II
PRESBYTERY OF GIDDINGS-LOVEJOY, INC.
COMBINING STATEMENT OF ASSETS, LIABILITIES AND
FUND BALANCES – MODIFIED CASH BASIS
DECEMBER 31, 2012

	General Funds			Non-Endowment Restricted Funds			
	Operating	Held Property	Property and Equipment	Total General Fund	Revolving Loan	Other Funds	Total Non-Endowment Restricted Funds
ASSETS							
Cash and Cash Equivalents	\$ 400,703	\$ -	\$ -	\$ 400,703	\$ 232,359	\$ 161,334	\$ 393,693
Cash Surrender Value of Annuity	311,984	-	-	311,984	-	-	-
Investments	1,645,203	-	-	1,645,203	-	-	-
Property and Equipment	-	1,922,962	2,782,442	4,705,404	-	-	-
Due to/from Fund	8,031	(103,031)	-	(95,000)	-	-	-
Beneficial Interest in Trust	-	-	-	-	-	-	-
Total Assets	<u>\$ 2,365,921</u>	<u>\$ 1,819,931</u>	<u>\$ 2,782,442</u>	<u>\$ 6,968,294</u>	<u>\$ 232,359</u>	<u>\$ 161,334</u>	<u>\$ 393,693</u>
LIABILITIES AND FUND BALANCES							
Liabilities							
Advance Payments Received on							
Per Capita Billing	\$ 8,187	\$ -	\$ -	\$ 8,187	\$ -	\$ -	\$ -
Due To Outside Organizations	378,988	-	-	378,988	-	-	-
Note payable	-	1,610,279	-	1,610,279	-	-	-
Total Liabilities	387,175	1,610,279	-	1,997,454	-	-	-
Fund Balances	<u>1,978,746</u>	<u>209,652</u>	<u>2,782,442</u>	<u>4,970,840</u>	<u>232,359</u>	<u>161,334</u>	<u>393,693</u>
Total Liabilities and Net Assets	<u>\$ 2,365,921</u>	<u>\$ 1,819,931</u>	<u>\$ 2,782,442</u>	<u>\$ 6,968,294</u>	<u>\$ 232,359</u>	<u>\$ 161,334</u>	<u>\$ 393,693</u>

ADDENDUM II
PRESBYTERY OF GIDDINGS-LOVEJOY, INC.
COMBINING STATEMENT OF ASSETS, LIABILITIES AND
FUND BALANCES – MODIFIED CASH BASIS (CONTINUED)
DECEMBER 31, 2012

	Endowment and Similar Funds												2012 Total All Funds
	Presbytery Restricted			Donor Restricted							Total Endowment and Similar Funds		
	Unrestricted	Church Develop- ment		Paul Ondr	Clarkson- Carpenter	Langenbach	Martin- Coller		Padgett Century	Shugert Peace- making		Mound Ridge	
		Winnebago	-				-	-			Scholarship		
ASSETS													
Cash and Cash Equivalents	\$ 16,472	\$ 1,135	\$ (1,557)	\$ 125	\$ (5,000)	\$ (3,143)	\$ 875	\$ -	\$ 1,261	\$ (208)	\$ 37	\$ 9,997	\$ 804,393
Cash Surrender Value of Annuity	-	-	-	-	-	-	-	-	-	-	-	-	311,984
Investments	49,077	159,144	261,894	44,405	63,669	950,727	9,652	44,590	4,804	22,266	10,115	1,620,343	3,265,546
Property and Equipment	-	-	-	-	-	-	-	-	-	-	-	-	4,705,404
Due from Fund	-	-	-	-	-	95,000	-	-	-	-	-	95,000	-
Beneficial Interest in Trust	4,626	-	-	-	-	-	-	-	-	-	-	4,626	4,626
Total Assets	\$ 70,175	\$ 160,279	\$ 260,337	\$ 44,530	\$ 58,669	\$ 1,042,584	\$ 10,527	\$ 44,590	\$ 6,065	\$ 22,058	\$ 10,152	\$ 1,729,966	\$ 9,091,953
LIABILITIES AND FUND BALANCES													
Liabilities													
Advance Payments Received on													
Per Capita Billing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,187
Due To Outside Organizations	-	-	-	-	-	-	-	-	-	-	-	-	378,988
Total Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	1,997,454
Fund Balances	70,175	160,279	260,337	44,530	58,669	1,042,584	10,527	44,590	6,065	22,058	10,152	1,729,966	7,094,499
Total Liabilities and Net Assets	\$ 70,175	\$ 160,279	\$ 260,337	\$ 44,530	\$ 58,669	\$ 1,042,584	\$ 10,527	\$ 44,590	\$ 6,065	\$ 22,058	\$ 10,152	\$ 1,729,966	\$ 9,091,953

ADDENDUM II
PRESBYTERY OF GIDDINGS-LOVEJOY, INC.
COMBINING STATEMENT OF SUPPORT, REVENUE AND EXPENSES AND CHANGES IN
FUND BALANCES – MODIFIED CASH BASIS
DECEMBER 31, 2012

	General Funds			Non-Endowment Restricted Funds			
	Operating	Held Property	Property and Equipment	Total General Fund	Revolving Loan	Other Funds	Total Non-Endowment Restricted Funds
Support and Revenue:							
Contributions and Support	\$ 883,001	\$ -	\$ -	\$ 883,001	\$ -	\$ 135,962	\$ 135,962
Program Fees	75,298	-	-	75,298	-	16,898	16,898
Interest and Dividends	19,165	-	-	19,165	827	-	827
Net Gain on Investments	11,620	-	-	11,620	-	-	-
Miscellaneous Income/Expense, net	32,394	(448,799)	-	(416,405)	-	7,422	7,422
Total Support and Revenue	1,021,478	\$ (448,799)	-	572,679	827	160,282	161,109
Expenses:							
Program Expenses	1,048,901	90,506	99,629	1,239,036	-	160,152	160,152
Total Expenses	1,048,901	\$ 90,506	99,629	1,239,036	-	160,152	160,152
Support and Revenue							
Over (Under) Expenses	(27,423)	\$ (539,305)	(99,629)	(666,357)	827	130	957
Fund Balances, Beginning of Year	2,037,370	-	3,590,239	5,627,609	231,432	168,018	399,450
Transfers	(31,200)	748,957	(708,169)	9,588	100	(6,814)	(6,714)
Fund Balances, End of Year	\$ 1,978,747	\$ 209,652	\$ 2,782,441	\$ 4,970,840	\$ 232,359	\$ 161,334	\$ 393,693

ADDENDUM II
PRESBYTERY OF GIDDINGS-LOVEJOY, INC.
COMBINING STATEMENT OF SUPPORT, REVENUE AND EXPENSES AND CHANGES IN
FUND BALANCES – MODIFIED CASH BASIS (CONTINUED)
DECEMBER 31, 2012

	Endowment and Similar Funds											2012 Total All Funds	
	Presbytery Restricted			Donor Restricted									Total
	Unrestricted	Winnebago	Church Develop- ment	Paul Ondr	Clarkson- Carpenter	Langenbach	Martin- Coller Scholarship	Padgett Century	Shugert Peace- making	Mound Ridge	Bethel		Endowment and Similar Funds
Support and Revenue:													
Contributions and Support	\$ -	\$ -	\$ -	\$ 125	\$ -	\$ -	\$ 125	\$ -	\$ -	\$ -	\$ -	\$ 250	\$ 1,019,213
Program Fees	-	-	-	-	-	-	-	-	-	-	-	-	92,196
Interest and Dividends	1,677	2,896	4,862	795	1,168	14,967	159	801	236	387	165	28,113	48,105
Net Gain on Investments	4,061	12,834	20,929	3,791	5,174	87,376	765	3,708	251	2,149	(2,515)	138,523	150,143
Miscellaneous Income	-	1,135	-	-	-	-	-	-	-	-	-	1,135	(407,848)
Loss on Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Support and Revenue	5,738	16,865	25,791	4,711	6,342	102,343	1,049	4,509	487	2,536	(2,350)	168,021	901,809
Expenses:													
Program Expenses	10,918	-	5,003	-	5,000	15,605	-	-	-	-	-	36,526	1,435,714
Total Expenses	10,918	-	5,003	-	5,000	15,605	-	-	-	-	-	36,526	1,435,714
Support and Revenue													
Over (Under) Expenses	(5,180)	16,865	20,788	4,711	1,342	86,738	1,049	4,509	487	2,536	(2,350)	131,495	(533,905)
Fund Balances, Beginning of Year	75,778	143,873	240,303	39,945	57,511	956,384	9,510	40,121	5,576	23,133	9,211	1,601,345	7,628,404
Transfers	(423)	(459)	(754)	(126)	(184)	(538)	(32)	(40)	2	(3,611)	3,291	(2,874)	-
Fund Balances, End of Year	\$ 70,175	\$ 160,279	\$ 260,337	\$ 44,530	\$ 58,669	\$ 1,042,584	\$ 10,527	\$ 44,590	\$ 6,065	\$ 22,058	\$ 10,152	\$ 1,729,966	\$ 7,094,499

ADDENDUM II
PRESBYTERY OF GIDDINGS-LOVEJOY, INC.
SCHEDULE OF RETURN ON INVESTMENTS – MODIFIED CASH BASIS
DECEMBER 31, 2013 AND 2012

	2013				2012			
	Original Cost	Market Value	Net Investment Income	Total Return on Investments (Annualized)	Original Cost	Market Value	Net Investment Income	Total Return on Investments (Annualized)
ENDOWMENT AND SIMILAR FUNDS								
UNRESTRICTED FUNDS								
<u>Unrestricted Fund</u>								
Marketable Equity Securities								
Presbyterian Foundation	\$ 22,391	\$ 24,482	\$ 3,461	7.05 %	\$ 48,979	\$ 49,077	\$ 5,738	12.96 %
RESTRICTED FUNDS								
<u>Bethel Fund</u>								
Presbyterian Foundation	10,251	11,540	1,557	15.39 %	10,090	10,115	(2,350)	(25.62) %
<u>Winnebago Fund</u>								
Presbyterian Foundation	160,175	167,864	11,417	7.17 %	159,339	159,144	15,730	10.93 %
<u>Church Development Fund</u>								
Presbyterian Foundation	258,444	273,758	18,307	6.99 %	262,092	261,894	25,791	10.89 %
<u>Paul Ondr Fund</u>								
Presbyterian Foundation	44,992	50,601	6,196	13.95 %	44,294	44,405	4,586	11.48 %
<u>Clarkson-Carpenter Fund</u>								
Presbyterian Foundation	54,841	61,151	7,679	12.06 %	63,523	63,669	6,342	11.03 %
<u>Langenbach Fund</u>								
Presbyterian Foundation	1,053,854	1,116,757	75,521	7.94 %	950,972	950,727	102,343	10.84 %
<u>Martin-Coller Scholarship Fund</u>								
Presbyterian Foundation	9,780	10,992	1,371	14.20 %	9,628	9,652	924	10.55 %
<u>Padgett Century Fund</u>								
Presbyterian Foundation	45,178	50,804	6,216	13.94 %	44,478	44,590	4,509	11.24 %
<u>Shugert Peacemaking Fund</u>								
Presbyterian Foundation	4,785	5,116	475	9.89 %	4,864	4,804	487	10.66 %
<u>Mound Ridge Fund</u>								
Presbyterian Foundation	20,891	23,413	2,857	12.83 %	22,213	22,266	2,536	12.57 %
	<u>\$ 1,685,582</u>	<u>\$ 1,796,478</u>	<u>\$ 135,057</u>	<u>8.34 %</u>	<u>\$ 1,620,472</u>	<u>\$ 1,620,343</u>	<u>\$ 166,636</u>	<u>10.76 %</u>

The return on investment is calculated based on net investment income, which is the sum of the increase or decrease in the valuation account, interest or dividend income, and gain or loss on sale, divided by the beginning of the current year market value.

ADDENDUM III

Address to the Presbytery on Behalf of the Session of Bonhomme Presbyterian Church August 23, 2014

Mr. Moderator, Tom Pfizenmaier, Pastor of Bonhomme. I speak against the motion, and due to the gravity of it, I would like permission to address the Presbytery on behalf of our Session, and to have these prepared remarks entered into the record of this Presbytery meeting.

In reflecting on the action before us, I believe that what we decide today is really about the soul of our Presbytery. It is about how we work things out in difficult circumstances, and how we treat one another. I believe that together we have a high stake in this, and that when all is said and done, no matter what the outcome, we want to say that the path we chose in working this through was God honoring.

Had we chosen earlier this year to develop a *gracious dismissal* policy as the General Assembly instructed the Presbyteries in 2008, perhaps we wouldn't be in this quandary today. I argued for that very thing on the floor of our April meeting, but to no avail. One wonders how a Presbytery can insist that its churches follow its policies, when those very same policies are out of compliance with the General Assembly mandate.

It is no secret that Bonhomme is a theological outlier in this Presbytery. You know that, and we know that, and this has been both a source of frustration and occasional amusement over the years. As the denomination and our Presbytery have demonstrated their growing commitment to progressive theology, we have felt more and more alienated. There were also elements of the new Constitution which were of concern to us.

As a result of this we began to undertake a process of denominational discernment in 2012. At that time, Craig Palmer, the Interim Executive, informed me that Presbytery planned to form a "Review Team" and meet with us. I met with Craig, and together we shaped an agreement which was subsequently approved by Council and Bonhomme's Session in April of 2012. It is important, indeed crucial, for this Presbytery to understand that this agreement *is currently in place*. Our agreement is anchored in the following points recorded in an email from Craig Palmer, dated Monday, November 26, 2012 to Bonhomme's Clerk of Session, Jane Kostelc.

From: Craig N Palmer <cpalmer@glpby.org>
To: jane kostelc <jakostelc@yahoo.com>
Sent: Monday, November 26, 2012 3:47 PM
Subject: re: Misson Council minute request

Hello, Jane. The text of the process approved by Mission Council on April 24, 2012 follows:

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1. The visitation team (Linda Denker, Larry Maley, Dieter Heinzl and Craig Palmer) will meet with the Bonhomme session by the pastoral request of the Interim Executive Presbyter.
2. That a window of time would be opened (2-3 years) in which Bonhomme can review the implications of the new Constitution for its ministry and mission in conversation with Presbytery leadership, and have a healthy, thorough congregational conversation without fear of having any processes initiated by the Presbytery. This will also allow the Presbytery and Bonhomme to see what develops on a denominational level in terms of potentialities.
3. That during that time, to show its good faith as a partner, Bonhomme would resume paying its per capita apportionment fully for 2012 and forward.
4. That the conversation with Presbytery would remain intentional, open and fluid, seeking resolution where difficulties lie, and being honest with each other where differences remain.
5. That at the end of the agreed window, we would agree to move forward, either together or apart, in a way which honors the Lord.

Craig N Palmer
Interim Executive Presbyter
Presbytery of Giddings-Lovejoy
2236 Tower Grove Ave.
St. Louis, MO 63110-3596
[314.772.2395 x110](tel:314.772.2395)
cpalmer@glpby.org

Bonhomme has lived up to its end of the agreement. Our Session has met with the named representatives of the Presbytery, including Craig Palmer, Larry Maley, Linda Dencker, and Dieter Heinzl on at least three occasions (although as I recall, Linda could not make one or two of the meetings due to a broken foot). In addition, we have had members of the Presbytery participate in both of our panel discussions on denominational issues in 2013 and 2014. These discussions have included Dieter Heinzl, Larry Maley, Paul Reiter, and John Hembruch. Pam Laing was invited but unable to attend at the last minute. Bonhomme is grateful to them for their presence. The stated purpose of these panel discussions was to hear the point of view of these Presbyters on various issues of concern to the members of Bonhomme - all the questions addressed during these panels were from Bonhomme members.

Bonhomme has pursued a very disciplined path to our discernment process. We have had lectures around theological concerns, along with Sunday morning and mid-week discussion-oriented classes on the issues before us. We have provided for feedback from the congregation, have held panel discussions with Presbytery members, and created an extensive personal workbook for members to work through the issues as individuals or in small groups. The discussion-oriented classes and Personal

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Workbooks quoted extensively from PC(USA) documents, reports, and surveys, exposing Bonhomme members not only to data about the changes in the denomination but also to a diversity of opinions about those changes. From beginning to end the goal of this process has been to try to engage as many Bonhomme members as possible.

The issue for us is not “what is Bonhomme’s theology?” We stand unapologetically in the historical mainstream of the Reformed and evangelical tradition. The question for us has been, *given our theological stance*, what does it mean for us to be in a denomination which is undergoing such significant changes in polity and theology? I have repeatedly stated to our congregation that we have three choices in light of the changing landscape. We can stay, we can depart, or we can pretend nothing is happening. I have said that the third option is not a faithful one. I, and the other leaders at Bonhomme have also stated from the outset (and repeated throughout the process) that we think a case can be made for staying (as a prophetic minority), and a case can be made for going (to be in communion, ministry and mission with others who share a common theological posture). In fact I have told our congregation, that whatever decision they make, I will stay with them as their pastor – presuming they want that!

The culmination of our two and one half year process will be to hold a congregational meeting in October in which the members of the congregation would freely be able to vote their conscience on this issue. Our agreement with the Presbytery has allowed us the space to openly study the issues in an unhurried manner, culminating with this vote to determine the will of the congregation. The timing and intention of this vote has been widely and openly publicized within the church and on our website since January 2014.

Bonhomme has kept its end of the deal, and the question which now lies before us is whether we as a Presbytery will keep ours, or, at the eleventh hour attempt to change it through this motion with its draconian powers. We continue to welcome any input or communication the Presbytery would like to have with Bonhomme’s leaders and its members. We believe deeply that the Presbytery should honor its commitment that Bonhomme be able to have, as we agreed together, a “*congregational conversation without fear of having any processes initiated by the Presbytery.*” The motion before us initiates just such a process, would constitute Presbytery going back on its word, and would remove from our congregation the space to make an unfettered, uncoerced decision of conscience.

Bonhomme believes that its members have a right to self-determination relative to denominational affiliation, and that this right is anchored in natural law, first amendment freedoms, common sense and most especially Christian charity. Why would any governing body want to attempt to coercively hold a group of people in our denomination against its will?

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Ask yourselves as elders and pastors of local congregations how you would feel if this Administrative Commission shoe were going to be put on your foot? Would you feel safe in having an open conversation in your congregation if you knew Presbytery could remove you at any moment? Do you think the members of your congregation would feel free to vote their conscience, or isn't it possible that the threat of having their pastor and session removed would fetter their ability to vote their conscience? Would you feel justice was being served? Or would you feel bullied and coerced? If you felt as a matter of conscience, that your church, for whatever reasons, could no longer remain in our denomination, do you not believe in your heart of hearts that the congregation has an unalienable right to choose its denominational affiliation?

In fact, we have already established this precedent of congregations voting their conscience by releasing two churches, Zion and Brazeau in 2012. Both of these congregations held congregational votes to leave our Presbytery, and an Administrative Commission with its totalitarian powers was not appointed in either case. Why should Bonhomme be handled any differently? We are simply asking to be treated according to the terms of Council's agreement with us, and Presbytery precedent of allowing congregations to exercise their right to vote without interruption or interference.

Let me close by restating what I said in the beginning: This is a question of the soul of this Presbytery: do we honor our agreements or not? It is also a question of wisdom: do we use coercive means to achieve our ends? Finally it is a question of justice: Do we treat all of our congregations fairly?

Bonhomme is happy to work with the Presbytery as we move toward the completion of our discernment process and our October meeting. We have not made any decisions yet, but our hope would be that *if* our congregation eventually decides to move on, that the Presbytery would simply say, "Go in peace," and that we would work together, as has been our practice, to ensure that any who chose to remain in the PCUSA would receive the pastoral care and help they need to relocate into one of our other churches. We believe that it is this posture, this manner of working together, that is the God honoring and prudent path forward. For these reasons then, we speak against this motion, and hope you will join us in defeating it. Thank you.

Dr. Thomas C. Pfizenmaier
Moderator, Session of Bonhomme Presbyterian Church